Yelp Set to Join S&P MidCap 400; Gulfport Energy to Join S&P SmallCap 600

NEW YORK, Dec. 6, 2018 /PRNewswire/ -- S&P MidCap 400 constituent Gulfport Energy Corp. (NASD: GPOR) will replace Oclaro Inc. (NASD: OCLR) in the S&P SmallCap 600, and Yelp Inc. (NYSE: YELP) will replace Gulfport Energy in the S&P MidCap 400 effective prior to the open of trading on Wednesday, December 12. S&P MidCap 400 constituent Lumentum Holdings Inc. (NASD: LITE) is acquiring Oclaro in a deal expected to be completed soon pending final conditions. Gulfport Energy has a market capitalization more representative of the small-cap market space.

Yelp operates a platform that connects people with local businesses. Headquartered inSan Francisco, CA, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Interactive Media & Services Sub-Industry index.

Gulfport Energy engages in the acquisition, exploration and production of natural gas, crude oil, and natural gas liquids. Headquartered in Oklahoma City, OK, the company will be added to the S&P SmallCap 600 GICSOII & Gas Exploration & Production Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – DECEMBER 12, 2018					
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY		
ADDED	Yelp	Communication Services	Interactive Media & Services		
DELETED	Gulfport Energy	Energy	Oil & Gas Exploration & Production		

S&P SMALLCAP 600 INDEX – DECEMBER 12, 2018					
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY		
ADDED	Gulfport Energy	Energy	Oil & Gas Exploration & Production		
DELETED	Oclaro	Information Technology	Communications Equipment		

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