

# S&P Dow Jones Indices Announces Update to S&P Composite 1500 Market Cap Guidelines

NEW YORK, Feb. 20, 2019 /PRNewswire/ -- S&P Dow Jones Indices is updating the market capitalization eligibility criteria for new additions to the S&P Composite 1500 Indices. Effective **today, February 20, 2019** the size ranges will be updated as follows.

Previous Market Capitalization Eligibility Criteria	New Market Capitalization Eligibility Criteria
Unadjusted company market capitalization of: <ul style="list-style-type: none"><li>• US\$ 6.1 billion or more for the S&amp;P 500</li><li>• US\$ 1.6 billion to US\$ 6.8 billion for the S&amp;P MidCap 400</li><li>• US\$ 450 million to US\$ 2.1 billion for the S&amp;P SmallCap 600</li></ul>	Unadjusted company market capitalization of: <ul style="list-style-type: none"><li>• US\$ 8.2 billion or more for the S&amp;P 500</li><li>• US\$ 2.4 billion to US\$ 8.2 billion for the S&amp;P MidCap 400</li><li>• US\$ 600 million to US\$ 2.4 billion for the S&amp;P SmallCap 600</li></ul>

In consideration of overall market conditions, the Index Committee believes a minimum threshold of \$8.2 billion for the S&P 500 is appropriate. This represents the top 85% of the total unadjusted company market capitalization of the S&P US Total Market Index. While this change in the S&P 500 range is larger than past adjustments, it also incorporates client feedback and removes the overlap in ranges between the S&P 500, S&P MidCap 400, and S&P SmallCap 600.

As a reminder, the market capitalization eligibility criteria is for additions. The addition criteria are for addition to an index, not for continued membership. As a result, an index constituent that appears to violate criteria for addition to that index is not deleted unless ongoing conditions warrant an index change.

A history of market cap ranges dating back to 2007 can be found in Appendix A of the U.S. Indices methodology. Please visit our website [www.spdji.com](http://www.spdji.com) for further details.

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com)

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