

S&P Dow Jones Indices Announces Update to S&P Composite 1500 Market Cap Guidelines

NEW YORK, Feb. 20, 2019 /PRNewswire/ -- S&P Dow Jones Indices is updating the market capitalization eligibility criteria for new additions to the S&P Composite 1500 Indices. Effective **today, February 20, 2019** the size ranges will be updated as follows.

Previous Market Capitalization Eligibility Criteria	New Market Capitalization Eligibility Criteria
Unadjusted company market capitalization of: <ul style="list-style-type: none">• US\$ 6.1 billion or more for the S&P 500• US\$ 1.6 billion to US\$ 6.8 billion for the S&P MidCap 400• US\$ 450 million to US\$ 2.1 billion for the S&P SmallCap 600	Unadjusted company market capitalization of: <ul style="list-style-type: none">• US\$ 8.2 billion or more for the S&P 500• US\$ 2.4 billion to US\$ 8.2 billion for the S&P MidCap 400• US\$ 600 million to US\$ 2.4 billion for the S&P SmallCap 600

In consideration of overall market conditions, the Index Committee believes a minimum threshold of \$8.2 billion for the S&P 500 is appropriate. This represents the top 85% of the total unadjusted company market capitalization of the S&P US Total Market Index. While this change in the S&P 500 range is larger than past adjustments, it also incorporates client feedback and removes the overlap in ranges between the S&P 500, S&P MidCap 400, and S&P SmallCap 600.

As a reminder, the market capitalization eligibility criteria is for additions. The addition criteria are for addition to an index, not for continued membership. As a result, an index constituent that appears to violate criteria for addition to that index is not deleted unless ongoing conditions warrant an index change.

A history of market cap ranges dating back to 2007 can be found in Appendix A of the U.S. Indices methodology. Please visit our website www.spdji.com for further details.

For more information about S&P Dow Jones Indices, please visit www.spdji.com

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

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