

Wabtec Set to Join S&P 500 and The Goodyear Tire & Rubber to Join S&P MidCap 400

NEW YORK, Feb. 21, 2019 /PRNewswire/ -- S&P MidCap 400 constituent Wabtec Corp. (NYSE: WAB) will replace The Goodyear Tire & Rubber Co. (NASDAQ: GT) in the S&P 500, and The Goodyear Tire & Rubber will replace Wabtec in the S&P MidCap 400 effective prior to the open of trading on Wednesday February 27. S&P 500 and 100 constituent General Electric Co. (NYSE: GE) is spinning off its holdings of Transportation Systems Holdings Inc. to shareholders. Immediately following the distribution, Transportation Systems Holdings is being acquired by Wabtec in a transaction expected to be completed on February 26, pending final conditions. After the transaction, Wabtec will be more representative of the large-cap market space. Goodyear Tire & Rubber is more representative of the mid-cap market space. General Electric will remain in the S&P 500 and 100.

Wabtec manufactures and supplies technology-based products and components for freight and passenger rail, transit, power generation, off-highway equipment and industrial markets. Headquartered in Wilmerding, PA, the company will be added to the S&P 500 Global Industry Classification Standard (GICS) Construction Machinery & Heavy Trucks Sub-Industry index.

Goodyear Tire & Rubber develops, manufactures, distributes and sells tires and related products. Headquartered in Akron, OH, the company will be added to the S&P MidCap 400 GICS Tires & Rubber Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX - February 27, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Wabtec	Industrials	Construction Machinery & Heavy Trucks
DELETED	Goodyear Tire & Rubber	Consumer Discretionary	Tires & Rubber

S&P MIDCAP 400 INDEX - February 27, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Goodyear Tire & Rubber	Consumer Discretionary	Tires & Rubber
DELETED	Wabtec	Industrials	Construction Machinery & Heavy Trucks

For more information about S&P Dow Jones Indices, please visit www.spdji.com

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

David Blitzler

Managing Director and Chairman of the Index Committee
New York, USA
(+1) 212 438 3907
david.blitzler@spglobal.com

S&P Dow Jones Indices

index_services@spglobal.com

Media Inquiries

spdji_communications@spglobal.com

SOURCE S&P Dow Jones Indices

<https://press.spglobal.com/2019-02-21-Wabtec-Set-to-Join-S-P-500-and-The-Goodyear-Tire-Rubber-to-Join-S-P-MidCap-400>