

EastGroup Properties Set to Join S&P MidCap 400; GMS to Join S&P SmallCap 600

NEW YORK, May 1, 2019 /PRNewswire/ -- S&P SmallCap 600 constituent EastGroup Properties Inc. (NYSE: EGP) will replace The Ultimate Software Group Inc. (NASDAQ: ULTI) in the S&P MidCap 400, and GMS Inc. (NYSE: GMS) will replace EastGroup Properties in the S&P SmallCap 600 effective prior to the open of trading on Tuesday, May 7. Hellman & Friedman is acquiring Ultimate Software Group in a transaction expected to be completed soon pending final conditions.

EastGroup Properties is a self-administered equity real estate investment trust (REIT) focused on the development, acquisition and operation of industrial properties. Headquartered in Ridgeland, MS, the company will be added to the S&P MidCap 400 Global Industry Classification Standard (GICS) Industrial REIT's Sub-Industry index.

GMS distributes wallboards, suspended ceilings systems, and related construction products. Headquartered in Tucker, GA, the company will be added to the S&P SmallCap 600 GICS Trading Companies & Distributors Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – May 7, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	EastGroup Properties	Real Estate	Industrial REITs
DELETED	Ultimate Software Group	Information Technology	Application Software

S&P SMALLCAP 600 INDEX – May 7, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	GMS	Industrials	Trading Companies & Distributors
DELETED	EastGroup Properties	Real Estate	Industrial REIT's

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