

# S&P/Experian Consumer Credit Default Indices Show Composite Rate Lower In April 2019

## First Mortgage and Composite Rates at Lowest Levels of 2019

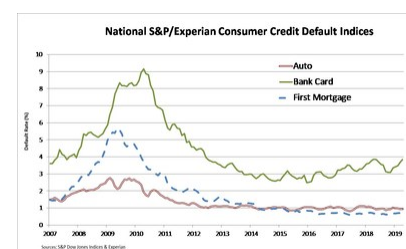
NEW YORK, May 21, 2019 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data through April 2019 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate fell four basis from last month, to 0.88%. The bank card default rate rose 15 basis points to 3.83%. The auto loan default rate was unchanged at 0.94%. The first mortgage default rate was five basis points lower at 0.65%.

Four of the major metropolitan statistical areas ("MSAs") showed lower default rates compared to last month. Miami showed the largest decrease, down 26 basis points to 1.32%. The default rate for New York dropped eight basis points to 0.98%, while the rate for Dallas fell seven basis points to 0.87%. Los Angeles showed a default rate of 0.69%, down one basis point from last month. Chicago was the only city with an increase, up one basis point to 0.96%.

The table below summarizes the April 2019 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.

National Indices			
Index	April 2019 Index Level	March 2019 Index Level	April 2018 Index Level
Composite	0.88	0.92	0.92
First Mortgage	0.65	0.70	0.68
Bank Card	3.83	3.68	3.86
Auto Loans	0.94	0.94	0.99

Source: S&P/Experian Consumer Credit Default Indices  
Data through April 2019



The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

MSA	April 2019 Index Level	March 2019 Index Level	April 2018 Index Level
New York	0.98	1.06	0.90
Chicago	0.96	0.95	0.90
Dallas	0.87	0.94	0.82
Los Angeles	0.69	0.70	0.59
Miami	1.32	1.58	2.78

Source: S&P/Experian Consumer Credit Default Indices  
Data through April 2019

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com).

## ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately \$11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: [www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index](http://www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index).

## ABOUT S&P DOW JONES INDICES

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## ABOUT EXPERIAN

Experian is the world's leading global information services company. During life's big moments – from buying a home or a car, to sending a child to college, to growing a business by connecting with new customers – we empower consumers and our clients to manage their data with confidence. We help individuals to take financial control and access financial services, businesses to make smarter decisions and thrive, lenders to lend more responsibly, and organizations to prevent identity fraud and crime.

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