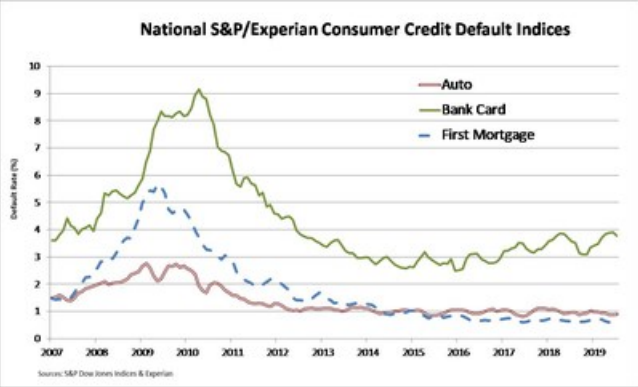
News Release Archive

S&P/Experian Consumer Credit Default Indices Show Higher Composite Rate in July 2019

Bank Cards Only Loan Type With Lower Default Rate

NEW YORK, Aug. 20, 2019 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data through July 2019 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate rose two basis points to 0.85%. The bank card default rate fell 13 basis points to 3.77%. The auto loan default rate was up two basis points to 0.89%, and the first mortgage default rate increased three basis points to 0.62%.

Four of the major metropolitan statistical areas ("MSAs") showed higher default rates compared to last month. Los Angeles showed the largest increase, up 13 basis points to 0.74%. The default rate for Chicago rose seven basis points to 0.95%. The rate for New York rose two basis points to 0.89% while the rate for Dallas increased one basis point to 0.83%. Miami was the only MSA with a decrease in default rates, down nine basis points to 1.34%.



The table below summarizes the July 2019 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.

National Indices			
Index	**July 2019 Index Level**	**June 2019 Index Level**	**July 2018 Index Level**
Composite	0.85	0.83	0.86
First Mortgage	0.62	0.59	0.63
Bank Card	3.77	3.90	3.56
Auto Loans	0.89	0.87	0.96

Source: S&P/Experian Consumer Credit Default Indices
Data through July 2019

The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

MSA	July 2019 Index Level	June 2019 Index Level	July 2018 Index Level
New York	0.89	0.87	0.87
Chicago	0.95	0.88	0.86
Dallas	0.83	0.82	0.86
Los Angeles	0.74	0.61	0.61
Miami	1.34	1.43	1.68

Source: S&P/Experian Consumer Credit Default Indices
Data through July 2019

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately $11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index.

ABOUT S&P DOW JONES INDICES

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ABOUT EXPERIAN

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We have more than 16,000 people operating across 37 countries and every day we're investing in new technologies, talented people and innovation to help all our clients maximize every opportunity. We are listed on the London Stock Exchange (EXPN) and are a constituent of the FTSE 100 Index.

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