NVR Set to Join S&P 500; Jefferies Financial Group, II-VI to Join S&P MidCap 400; Callon Petroleum, PriceSmart to Join S&P SmallCap 600

NEW YORK, Sept. 20, 2019 /<u>PRNewswire</u>/ -- S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400, and S&P SmallCap 600 effective prior to the open of trading on Thursday, September 26:

- NVR Inc. (NYSE: NVR) will replace Jefferies Financial Group Inc. (NYSE: JEF) in the S&P 500, and Jefferies Financial Group will replace NVR in the S&P MidCap 400. Jefferies Financial Group is spinning off its holdings in Spectrum Brands Holdings Inc. (NYSE: SPB) and post spin-off, Jefferies Financial Group will be more representative of the mid-cap market space. Spectrum Brand Holdings will not be added to the S&P Composite 1500 at this time.
- S&P SmallCap 600 constituent II-VI Inc. (NASD: IIVI) will replace Callon Petroleum Co (NYSE: CPE) in the S&P MidCap 400, Callon Petroleum will replace II-VI in the S&P SmallCap 600, and PriceSmart Inc. (NASD: PSMT) will replace Finisar Corp. (NASD: FNSR) in the S&P SmallCap 600. II-VI is acquiring Finisar in a transaction expected to be completed soon pending final conditions. Post-merger, II-VI will have a total market capitalization that is more representative of the mid-cap market space. Callon Petroleum has a market capitalization that is more representative of the small-cap market space.

NVR constructs and sells single-family detached homes, townhomes, and condominium buildings. Headquartered in Reston, VA, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Homebuilding Sub-Industry index.

Jefferies Financial Group engages in investment banking and capital markets, asset management, and direct investing businesses. Headquartered in New York, NY, the company will be added to the S&P MidCap 400 GICS Multi-Sector Holdings Sub-Industry index.

II-VI develops, manufactures, and markets engineered materials, and optoelectronic components and devices. Headquartered in Saxonburg, PA, the company will be added to the S&P MidCap 400 GICS Electronic Components Sub-Industry index.

Callon Petroleum focuses on the acquisition, development, and exploration of onshore oil and natural gas reserves. Headquartered in Houston, TX, the company will be added to the S&P SmallCap 600 GICS Oil & Gas Exploration & Production Sub-Industry index.

PriceSmart owns and operates shopping warehouse clubs. Headquartered in San Diego, CA, the company will be added to the S&P SmallCap 600 GICS Hypermarkets & Super Centers Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX - September 26, 2019					
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY		
ADDED	NVR	Consumer Discretionary	Homebuilding		
			Multi-Sector		
DELETED	Jefferies Financial Group	Financials	Holdings		

S&P MIDCAP 400 INDEX - September 26, 2019				
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY	
ADDED	Jefferies Financial Group	Financials	Multi-Sector Holdings	

	II-VI	Information Technology	Electronic Components
DELETED	NVR	Consumer Discretionary	Homebuilding
			Oil & Gas Exploration &
	Callon Petroleum	Energy	Production

S&P SMALLCAP 600 INDEX - September 26, 2019					
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY		
			Oil & Gas Exploration &		
ADDED	Callon Petroleum	Energy	Production		
	PriceSmart	Consumer Staples	Hypermarkets & Super Centers		
DELETED	II-VI	Information Technology	Electronic Components		
	Finisar	Information Technology	Communications Equipment		

For more information about S&P Dow Jones Indices, please visit www.spdji.com

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices

index_services@spglobal.com

Media Inquiries spdji.comms@spglobal.com

Index Governance Inquiries IGCC@spglobal.com

SOURCE S&P Dow Jones Indices

https://press.spglobal.com/2019-09-20-NVR-Set-to-Join-S-P-500-Jefferies-Financial-Group-II-VI-to-Join-S-P-MidCap-400-Callon-Petroleum-PriceSmart-to-Join-S-P-SmallCap-600