SolarEdge Technologies Set to Join S&P MidCap 400; Glu Mobile to Join S&P SmallCap 600

NEW YORK, Oct. 14, 2019 /PRNewswire/ -- S&P SmallCap 600 constituent SolarEdge Technologies Inc. (NASD: SEDG) will replace International Speedway Corp. (NASD: ISCA) in the S&P MidCap 400, and Glu Mobile Inc. (NASD: GLUU) will replace SolarEdge Technologies in the S&P SmallCap 600 effective prior to the open of trading on Friday, October 18. Nascar Holdings Inc. is acquiring International Speedway in a transaction expected to be completed on or about that date pending final conditions.

SolarEdge Technologies designs, develops, and sells direct current optimized inverter systems. Headquartered in Herzliya, Israel, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Semiconductor Equipment Sub-Industry index.

Glu Mobile develops, publishes, and markets a portfolio of free-to-play mobile games for the users of smartphones and tablet devices. Headquartered in San Francisco, CA, the company will be added to the S&P SmallCap 600 GICS Interactive Home Entertainment Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX - October 18, 2019				
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY	
ADDED	SolarEdge	Information Technology	Semiconductor	
	Technologies		Equipment	
DELETED	International	Consumer Discretionary	Leisure Facilities	
	Speedway			

S&P SMALLCAP 600 INDEX - October 18, 2019				
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY	
ADDED	Glu Mobile	Communication Services	Interactive Home Entertainment	
DELETED	SolarEdge Technologies	Information Technology	Semiconductor Equipment	

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spdii.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices index services@spglobal.com

Media Inquiries spdji.comms@spglobal.com

Index Governance Inquiries IGCC@spglobal.com

SOURCE S&P Dow Jones Indices

https://press.spglobal.com/2019-10-14-SolarEdge-Technologies-Set-to-Join-S-P-MidCap-400-Glu-Mobile-to-Join-S-P-SmallCap-600