

S&P/Experian Consumer Credit Default Indices Show Higher Composite Rate For Third Consecutive Month In September 2019

Bank Card Default Rate Drops to Lowest Level of Year

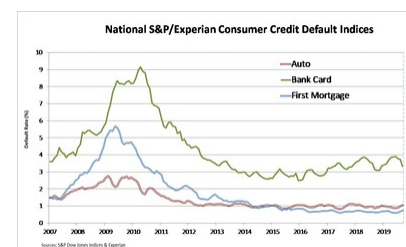
NEW YORK, Oct. 15, 2019 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data through September 2019 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate rose one basis point to 0.93%. The bank card default rate fell 41 basis points to 3.32%. The auto loan default rate was up seven basis points to 1.05%, and the first mortgage default rate increased four basis points to 0.73%.

Three of the five major metropolitan statistical areas ("MSAs") showed higher default rates compared to last month. Chicago showed the largest increase, up 14 basis points to 1.19%. The default rates for New York and Miami each rose two basis points, to 0.96% and 1.30% respectively. The rate for Dallas was unchanged at 0.93%. Los Angeles was the only MSA with a decrease in default rates, down five basis points to 0.72%.

The table below summarizes the September 2019 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.

National Indices			
Index	September 2019 Index Level	August 2019 Index Level	September 2018 Index Level
Composite	0.93	0.92	0.82
First Mortgage	0.73	0.69	0.63
Bank Card	3.32	3.73	3.14
Auto Loans	1.05	0.98	0.89

Source: S&P/Experian Consumer Credit Default Indices
Data through September 2019



The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

MSA	September 2019 Index Level	August 2019 Index Level	September 2018 Index Level
New York	0.96	0.94	0.79
Chicago	1.19	1.05	0.85
Dallas	0.93	0.93	0.73
Los Angeles	0.72	0.77	0.56
Miami	1.30	1.28	1.56

Source: S&P/Experian Consumer Credit Default Indices
Data through September 2019

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the

default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately \$11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index.

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ABOUT EXPERIAN

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We have more than 16,000 people operating across 37 countries and every day we're investing in new technologies, talented people and innovation to help all our clients maximize every opportunity. We are listed on the London Stock Exchange (EXPN) and are a constituent of the FTSE 100 Index.

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