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Safehold Set to Join S&P SmallCap 600

NEW YORK, Nov. 25, 2019 /PRNewswire/ -- Safehold Inc. (NYSE:SAFE) will replace Oritani Financial Corp. (NASD:ORIT) in the S&P SmallCap 600 effective prior to the open of trading on Tuesday, December 3. S&P MidCap 400 constituent Valley National Bancorp (NASD:VLY) is acquiring Oritani Financial in a transaction expected to be completed soon pending final conditions.

Safehold is a publicly traded REIT that originates and acquires ground leases. Headquartered in New York, NY, the company will be added to the S&P SmallCap 600 GICS (Global Industry Classification Standard) Specialized REITs Sub-Industry index.

Following is a summary of the change:

S&P SMALLCAP 600 INDEX – December 3, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Safehold	Real Estate	Specialized REITs
DELETED	Oritani Financial	Financials	Thrifts & Mortgage Finance

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