

Live Nation Entertainment, Zebra Technologies, STERIS Set to Join S&P 500; Others to Join S&P MidCap 400 and S&P SmallCap 600

NEW YORK, Dec. 13, 2019 /[PRNewswire](#)/ -- S&P Dow Jones Indices will make the following index adjustments to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 to ensure each index more appropriately represents its market capitalization range. The changes will be effective prior to the open of trading on Monday, December 23 to coincide with the December rebalance.

S&P MidCap 400 constituents Live Nation Entertainment Inc. (NYSE:LYV), Zebra Technologies Corp. (NASDAQ:ZBRA), and STERIS plc (NYSE:STE) will move to the S&P 500, switching places with Affiliated Managers Group Inc. (NYSE:AMG), TripAdvisor Inc. (NASDAQ:TRIP), and The Macerich Co. (NYSE:MAC) respectively. All companies moving to the S&P 500 have market capitalizations above \$12 billion, and all companies moving to the S&P MidCap 400 have market capitalizations below \$4.5 billion.

Grand Canyon Education Inc. (NASDAQ:LOPE), and Lear Corp. (NYSE:LEA) will replace Oasis Petroleum Inc. (NYSE:OAS) and Southwestern Energy Co. (NYSE:SWN) in the S&P MidCap 400 respectively. Oasis Petroleum and Southwestern Energy will replace Unit Corp. (NYSE:UNT) and Frontier Communications Corp. (NASDAQ:FTR) in the S&P SmallCap 600. Oasis Petroleum and Southwestern Energy are more representative of the small-cap market space, while Unit and Frontier Communications are no longer representative of the small-cap market space.

S&P SmallCap 600 constituent Arrowhead Pharmaceuticals Inc. (NASDAQ:ARWR) will switch places with Granite Construction Inc. (NYSE:GVA) in the S&P MidCap 400. Arrowhead Pharmaceuticals has a market capitalization more representative of the mid-cap market space, and Granite Construction has a market capitalization more representative of the small-cap market space.

Live Nation Entertainment operates as a live entertainment company. Headquartered in Beverly Hills, CA, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Movies & Entertainment Sub-Industry index.

Zebra Technologies designs, manufactures, and sells a range of automatic identification and data capture products. Headquartered in Lincolnshire, IL, the company will be added to the S&P 500 GICS [Electronic Equipment & Instruments](#) Sub-Industry index.

STERIS provides infection prevention and other procedural products and services. Headquartered in Dublin, Ireland, the company will be added to the S&P 500 GICS Health Care Equipment Sub-Industry index.

Affiliated Managers Group operates as an asset management company. Headquartered in West Palm Beach, FL, the company will be added to the S&P MidCap 400 GICS Asset Management & Custody Banks Sub-Industry index.

TripAdvisor operates as an online travel company. Headquartered in Needham, MA, the company will be added to the S&P MidCap 400 GICS [Interactive Media and Services](#) Sub-Industry index.

The Macerich Company, a real estate investment trust (REIT), focuses on the acquisition, leasing, management, development and redevelopment of regional malls. Headquartered in Santa Monica, CA, the company will be added to the S&P MidCap 400 GICS Retail REITs Sub-Industry index.

Grand Canyon Education provides education services. Headquartered in Phoenix, AZ, the company will be added to the S&P MidCap 400 GICS Education Services Sub-Industry index.

Lear designs, develops, engineers, manufactures, assembles, and supplies automotive seating, and electrical distribution systems and related components for automotive original equipment manufacturers. Headquartered in Southfield, MI, the company will be added to the S&P MidCap 400 GICS Auto Parts & Equipment Sub-Industry index.

Oasis Petroleum focuses on the acquisition and development of onshore unconventional oil and natural gas resources. Headquartered in Houston, TX, the company will be added to the S&P SmallCap 600 GICS [Oil and Gas Exploration and Production](#) Sub-Industry index.

Southwestern Energy engages in the exploration, development, and production of natural gas and oil. Headquartered in Spring, TX, the company will be added to the S&P SmallCap 600 GICS [Oil and Gas Exploration and Production](#) Sub-Industry index.

Arrowhead Pharmaceuticals develops medicines for the treatment of intractable diseases. Headquartered in Pasadena, CA, the company will be added to the S&P MidCap 400 GICS Biotechnology Sub-Industry index.

Granite Construction operates as an infrastructure contractor and a construction materials producer. Headquartered in Watsonville, CA, the company will be added to the S&P SmallCap 600 GICS [Construction & Engineering](#) Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX - December 23, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Live Nation Entertainment	Communication Services	Movies & Entertainment
	Zebra Technologies	Information Technologies	Electronic Equipment & Instruments
	STERIS	Health Care	Health Care Equipment
DELETED	Affiliated Managers Group	Financials	Asset Management & Custody Banks
	TripAdvisor	Communication Services	Interactive Media & Services
	Macerich	Real Estate	Retail REITs

S&P MIDCAP 400 INDEX - December 23, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Affiliated Managers Group	Financials	Asset Management & Custody Banks
	TripAdvisor	Communication Services	Interactive Media & Services
	Macerich	Real Estate	Retail REITs
	Grand Canyon Education	Consumer Discretionary	Education Services
	Lear	Consumer Discretionary	Auto Parts & Equipment
	Arrowhead Pharmaceuticals	Health Care	Biotechnology
DELETED	Live Nation Entertainment	Communication Services	Movies & Entertainment
	Zebra Technologies	Information Technologies	Electronic Equipment & Instruments
	STERIS	Health Care	Health Care Equipment
	Oasis Petroleum	Energy	Oil & Gas Exploration & Production
	Southwestern Energy	Energy	Oil & Gas Exploration & Production
	Granite Construction	Industrials	Construction & Engineering

S&P SMALLCAP 600 INDEX - December 23, 2019			

	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Oasis Petroleum	Energy	Oil & Gas Exploration & Production
	Southwestern Energy	Energy	Oil & Gas Exploration & Production
	Granite Construction	Industrials	Construction & Engineering
DELETED	Unit	Energy	Integrated Oil & Gas
	Frontier Communications	Communication Services	Integrated Telecommunication Services
	Arrowhead Pharmaceuticals	Health Care	Biotechnology

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