NexPoint Residential Trust and Meritor Set to Join S&P SmallCap 600

NEW YORK, Dec. 30, 2019 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P SmallCap 600 effective prior to the open of trading on Monday, January 6:

- NexPoint Residential Trust Inc. (NYSE: NXRT) will replace Avon Products Inc. (NYSE: AVP). Natura & Co. Holding S.A. is acquiring Avon Products in a deal expected to be completed soon pending final conditions.
- Meritor Inc. (NYSE: MTOR) will replace The Medicines Company (NASD: MDCO). Novartis AG is acquiring The Medicines Company in a deal expected to be completed soon pending final conditions.

NexPoint Residential Trust is a publicly traded REIT primarily focused on "value-add" multifamily investments primarily located in the Southeastern and Southwestern United States. Headquartered in Dallas, TX, the company will be added to the S&P SmallCap 600 GICS (Global Industry Classification Standard) Residential REITs Sub-Industry index.

Meritor is a global supplier of a broad range of integrated systems, modules, and components to original equipment manufacturers (OEMs) and the aftermarket for the commercial vehicle, transportation, and industrial sectors. Headquartered in Troy, MI, the company will be added to the S&P SmallCap 600 GICS Construction Machinery & Heavy Trucks Sub-Industry index.

Following is a summary of the changes:

S&P SMALLCAP 600 INDEX – January 6, 2020			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	NexPoint Residential Trust	Real Estate	Residential REITs
	Meritor	Industrials	Construction Machinery & Heavy Trucks
DELETED	Avon Products	Consumer Staples	Personal Products
	The Medicines Company	Health Care	Biotechnology

For more information about S&P Dow Jones Indices, please visitwww.spdji.com

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices

index services@spglobal.com

Media Inquiries

spdji.comms@spglobal.com

Index Governance Inquiries

IGCC@spglobal.com

SOURCE S&P Dow Jones Indices

