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Paycom Software Set to Join S&P 500

NEW YORK, Jan. 22, 2020 /PRNewswire/ -- Paycom Software Inc. (NYSE:PAYC) will replace WellCare Health Plans Inc. (NYSE:WCG) in the S&P 500 effective prior to the open of trading on Tuesday, January 28. S&P 500 constituent Centene Corp. (NYSE: CNC) is acquiring Wellcare Health Plans in a transaction expected to be completed soon.

Paycom Software provides cloud-based human capital management (HCM) software services. Headquartered inOklahoma City, OK, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Application Software Sub-Industry index.

Following is a summary of the change:

S&P 500 INDEX – January 28, 2020			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Paycom Software	Information Technology	Application Software
DELETED	WellCare Health Plans	Health Care	Managed Health Care

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