# Investors Real Estate Trust Set to Join S&P SmallCap 600

NEW YORK, Feb. 4, 2020 /PRNewswire/ -- Investors Real Estate Trust (NYSE: IRET) will replace Innophos Holdings Inc. (NASD: IPHS) in the S&P SmallCap 600 effective prior to the open of trading on Monday, February 10. One Rock Capital Partners is acquiring Innophos Holdings in a transaction expected to be completed soon pending final conditions.

Investors Real Estate Trust is a publicly traded REIT that focuses on the ownership, management, acquisition, redevelopment, and development of apartment communities. Headquartered in Minot, ND, the company will be added to the S&P SmallCap 600 GICS (Global Industry Classification Standard) Residential REITs Sub-Industry index.

Following is a summary of the change:

| S&P SMALLCAP 600 INDEX – February 10, 2020 | | | |
|---|---|---|---|
| | COMPANY | GICS ECONOMIC SECTOR | GICS SUB-INDUSTRY |
| ADDED | Investors Real Estate Trust | Real Estate | Residential REITs |
| DELETED | Innophos Holdings | Materials | Specialty Chemicals |

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