S&P Dow Jones Indices Launches First-of-its-Kind Carbon Emissions Single-Commodity Index

LONDON, March 9, 2020 /PRNewswire/ -- S&P Dow Jones Indices ("S&P DJI"), the world's leading index provider, announced today the launch of the **S&P GSCI Carbon Emission Allowances (EUA) EUR.** The new index, which is the first- of- its- kind in the market, provides investors with a reliable and publicly available investment performance benchmark for European Carbon Emission Allowances and is an expansion of the single-commodity series of indices based on the S&P GSCI.

"Broadening the financial instruments available to traders and investors in the global carbon market is an important goal of the S&P GSCI Carbon Emission Allowances (EUA) EUR," said **Fiona Boal, Head of Commodities and Real Assets at S&P Dow Jones Indices.** "Investors utilize this market to express a specific view on the price of carbon, to hedge risks or offset more carbon-heavy investments in their portfolios or combine carbon emissions with other assets to create energy-transition or low-carbon strategies while promoting the transition to a lower carbon economy."

The EU emissions trading system (EU ETS) is a market-based method developed to reduce global greenhouse gas emissions by companies. The EU ETS is the world's first international emissions trading system based on the 'cap and trade' principle. Within the cap, companies receive or buy emission allowances, which they can trade with one another as needed.

The S&P GSCI Carbon Emission Allowances (EUA) EUR index is based on the ICE EUA Futures Contract and represents the first carbon emissions single-commodity index for the S&P GSCI index series and is designed to provide investors with a way to capture opportunities in this market.

For more information, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spdji.com.

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