

S&P Dow Jones Indices Launches Paris-Aligned Climate (PA) and Climate Transition (CT) Eurozone Indices

LONDON, April 20, 2020 /PRNewswire/ -- S&P Dow Jones Indices ("S&P DJI"), the world's leading index provider, today announced the launch of the **S&P Eurozone LargeMidCap Paris-Aligned Climate Index** and the **S&P Eurozone LargeMidCap Climate Transition Index**.

The new S&P Paris-Aligned & Climate Transition (PACT) Indices have been designed with a holistic approach to incorporate a broad range of climate and sustainability-based objectives. These include the climate objectives and minimum standards for the European Union (EU) Paris-Aligned Benchmark (PAB) and EU Climate Transition Benchmark (CTB) as specified by the EU Sustainable Finance Technical Expert Group (TEG) in its September 2019 Final Report on Climate Benchmarks and Benchmarks' ESG Disclosure.

The EU created the PAB and CTB classifications and standards not only to fulfill risk reduction goals but also to create opportunities that will emerge as European economies transition to a low-carbon, climate resilient and more resource efficient one. In addition, the indices incorporate the Financial Stability Board's Task Force on Climate-Related Financial Disclosures' (TCFD) recommendations for assessing climate-related risks, opportunities and financial impacts.

"There is a growing urgency in Europe and globally to identify solutions that address the negative consequences companies and institutions face due to climate change. The PACT Indices provide transparency with respect to these consequences and investment strategies that address climate change risks and opportunities," **said Reid Steadman, Global Head of ESG Indices at S&P Dow Jones Indices.**

The PACT Indices utilize rich proprietary datasets and analytics from **Trucost**, part of **S&P Global**. The indices measure the performance of eligible equity securities from the S&P Eurozone LargeMidCap Index, selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario and to meet several other climate-focused objectives. The indices are developed to help investors and other market participants align their investments and manage climate-related risks and opportunities.

In the coming months, S&P DJI plans to launch additional Paris-Aligned and Climate Transition indices based on its other widely tracked regional and country-specific indices used in Europe, the U.S. and developed markets.

The research and methodology on the S&P Paris-Aligned & Climate Transition (PACT) Indices are available at www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research,

and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit:

www.spdji.com.

SOURCE S&P Dow Jones Indices

For further information: S&P DJI MEDIA CONTACTS: April Kabahar, Global Head of Communications, New York, USA, (+1) 917 796 3121, april.kabahar@spglobal.com | Asti Michou, Communications Manager - EMEA, London, UK, +44 (0) 07970 887863, asti.michou@spglobal.com

<https://press.spglobal.com/2020-04-20-S-P-Dow-Jones-Indices-Launches-Paris-Aligned-Climate-PA-and-Climate-Transition-CT-Eurozone-Indices>