Essent Group Set to Join S&P MidCap 400; Coherus BioSciences, Patterson-UTI Energy to Join S&P SmallCap 600

NEW YORK, May 26, 2020 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600 effective prior to the open of trading on Monday, June 1:

- Coherus BioSciences Inc. (NASD:CHRS) will replace Opus Bank (NASD:OPB) in the S&P SmallCap 600. Pacific Premier Bancorp Inc. (NASD:PPBI) is acquiring Opus Bank in a transaction expected to be completed soon pending final conditions.
- Essent Group Ltd. (NYSE:ESNT) will replace Patterson-UTI Energy Inc. (NASD:PTEN) in the S&P MidCap 400, and Patterson-UTI Energy will replace Noble Corporation plc (NYSE:NE) in the S&P SmallCap 600. Noble is no longer representative of the small-cap market space.

Coherus Biosciences is a biotherapeutics company that focuses on the biosimilar market. Headquartered in Redwood City, CA, the company will be added to the S&P SmallCap 600 GICS (Global Industry Classification Standard) Biotechnology Sub-Industry index.

Essent Group offers mortgage insurance, reinsurance, and risk management products. Headquartered in Hamilton, Bermuda, the company will be added to the S&P MidCap 400 GICS Thrifts & Mortgage Finance Sub-Industry index.

Patterson-UTI Energy is a provider of oilfield services and products. Headquartered in Houston,TX, the company will be added to the S&P SmallCap 600 GICS Oil & Gas Drilling Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – JUNE 1, 2020			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Essent Group	Financials	Thrifts & Mortgage Finance
DELETED	Patterson-UTI Energy	Energy	Oil & Gas Drilling

S&P SMALLCAP 600 INDEX –JUNE 1, 2020			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Coherus Biosciences	Health Care	Biotechnology
	Patterson-UTI Energy	Energy	Oil & Gas Drilling
DELETED	Opus Bank	Financials	Regional Banks
	Noble Corp	Energy	Oil & Gas Drilling

For more information about S&P Dow Jones Indices, please visit**www.spdji.com**

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