S&P Dow Jones Indices Announces Tyler Technologies, Bio-Rad Laboratories and Teledyne Technologies Set to Join S&P 500; Others to Join S&P MidCap 400 and S&P SmallCap 600

NEW YORK, June 12, 2020 /PRNewswire/ -- S&P Dow Jones Indices will make the following index adjustments to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 to ensure each index more appropriately represents its market capitalization range. The changes will be effective prior to the open of trading on Monday, June 22 to coincide with the June quarterly rebalance.

> S&P MidCap 400 constituents Tyler Technologies Inc. (NYSE:TYL), Bio-Rad Laboratories Inc. (NYSE:BIO) and Teledyne Technologies Inc. (NYSE:TDY) will move to the S&P 500, replacing Harley- Davidson Inc. (NYSE:HOG), Nordstrom Inc. (NYSE:JWN) and Alliance Data Systems Corp. (NYSE:ADS) all of which will move to the S&P MidCap 400.
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> S&P SmallCap 600 constituents Strategic Education Inc. (NASD:STRA), Qualys Inc. (NASD:QLYS) and Glacier Bancorp Inc. (NASD:GBCI) will move to the S&P MidCap 400, replacing Bed Bath & Beyond Inc. (NASD:BBBY), Matador Resources Co. (NYSE:MTDR) and Allscripts Healthcare Solutions Inc. (NASD:MDRX) all of which will move to the S&P SmallCap 600.
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> Middleby Corp. (NASD:MIDD), Quidel Corp. (NASD:QDEL), Hexcel Inc. (NYSE:HXL) and Univar Solutions Inc. (NYSE:UNVR) will join the S&P MidCap 400.
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> S&P MidCap 400 constituents NOW Inc. (NYSE:DNOW), Cheesecake Factory Inc. (NASD:CAKE), and Resideo Technologies Inc. (NYSE:REZI) will move to the S&P SmallCap 600. Dillard's Inc. (NYSE:DDS) will be removed from the S&P MidCap 400 as it is no longer representative of the mid-cap market space.
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> Tailored Brands Inc. (NYSE:TLRD), CBL & Associates Properties Inc. (NYSE:CBL), HighPoint Resources Corp. (NYSE:HPR) and Tetra Technologies Inc. (NYSE:TTI) will be removed from the S&P SmallCap 600 as they are no longer representative of the small-cap market space.
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> BrightSphere Investment Group Inc. (NYSE:BSIG) will join the S&P SmallCap 600.

Tyler Technologies provides integrated information management solutions and services. Headquartered inPlano, TX, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Application Software Sub-Industry index.

Bio-Rad Laboratories develops, manufactures, and markets products and solutions for the life science research and clinical diagnostic markets. Headquartered in Hercules, CA, the company will be added to the S&P 500 GICSLife Sciences Tools & Services Sub-Industry index.

Teledyne Technologies provides instrumentation, digital imaging, aerospace and defense electronics, and engineered systems. Headquartered in Thousand Oaks, CA, the company will be added to the S&P 500 Aerospace & Defense Sub-Industry index.

Harley-Davidson manufactures and sells custom, cruiser, and touring motorcycles. Headquartered inMilwaukee, WI, the company will be added to the S&P MidCap 400 GICS Motorcycles Manufacturers Sub-Industry index.

Nordstrom, a fashion retailer, provides apparel, shoes, cosmetics, and accessories. Headquartered inSeattle, WA, the company will be added to the S&P MidCap 400 GICS Department Stores Sub-Industry index.

Alliance Data Systems provides data-driven marketing and loyalty solutions. Headquartered inColumbus, OH, the company will be added to the S&P MidCap 400 GICS Data Processing & Outsourced Services Sub-Industry index.

Strategic Education provides a range of post-secondary education and non-degree programs. Headquartered in Herndon, VA, the company will be added to the S&P MidCap 400 GICS Education Services Sub-Industry index.

Qualys provides cloud-based platform that delivers information technology (IT), security, and compliance solutions. Headquartered in Foster City, CA, the company will be added to the S&P MidCap 400 GICS Systems software Sub-Industry index.

Glacier Bancorp provides commercial banking services. Headquartered in Kalispell, MT, the company will be added to the S&P MidCap 400 GICS Regional Banks Sub-Industry index.

Bed Bath & Beyond operates a chain of retail stores. Headquartered in Union, NJ, the company will be added to the S&P SmallCap 600 GICS Homefurnishing Retail Sub-Industry index.

Matador Resources Company engages in the exploration, development, production, and acquisition of oil and natural gas resources. Headquartered in Dallas, TX, the company will be added to the S&P SmallCap 600 GICS Oil & Gas Exploration & Production Sub-Industry index.

Allscripts Healthcare Solutions provides information technology solutions and services to healthcare organizations. Headquartered in Chicago, IL, the company will be added to the S&P SmallCap 600 GICS Health Care Technology Sub-Industry index.

The Middleby Corporation designs, manufactures, markets, distributes, and services a range of foodservice, food processing, and residential kitchen equipment. Headquartered in Elgin, IL, the company will be added to the S&P MidCap 400 GICS Industrial Machinery Sub-Industry index.

Quidel develops, manufactures, and markets diagnostic testing solutions. Headquartered in San Diego, CA, the company will be added to the S&P MidCap 400 GICS Health Care Supplies Sub-Industry index.

Hexcel develops, manufactures, and markets structural materials. Headquartered in Stamford, CT, the company will be added to the S&P MidCap 400 GICS Aerospace & Defense Sub-Industry index.

Univar Solutions distributes commodity and specialty chemical products, and related services. Headquartered in Downers Grove, IL, the company will be added to the S&P MidCap 400 GICS Trading Companies & Distributors Sub-Industry index.

NOW distributes downstream energy and industrial products. Headquartered in Houston, TX, the company will be added to the S&P SmallCap 600 GICS Trading Companies & Distributors Sub-Industry index.

The Cheesecake Factory engages in the operation of restaurants. Headquartered in Calabasas, CA, the company will be added to the S&P SmallCap 600 GICS Restaurants Sub-Industry index.

Resideo Technologies provides critical comfort, thermal, and security solutions. Headquartered in Austin, TX, the company will be added to the S&P SmallCap 600 GICS Building Products Sub-Industry index.

BrightSphere Investment Group is a publicly owned asset management holding company. Headquartered in Boston, MA, the company will be added to the S&P SmallCap 600 GICS Asset Management & Custody Banks Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX – JUNE 22, 2020			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Tyler Technologies	Information Technology	Application Software
	Bio-Rad Laboratories	Health Care	Life Sciences Tools & Services
	Teledyne Technologies	Industrials	Aerospace & Defense
DELETED	Harley-Davidson	Consumer Discretionary	Motorcycle Manufacturers
	Nordstrom	Consumer Discretionary	Department Stores
	Alliance Data Systems	Information Technology	Data Processing & Outsourced Services

S&P MIDCAP 400 INDEX – JUNE 22, 2020			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Alliance Data Systems	Information Technology	Data Processing & Outsourced Services
	Nordstrom	Consumer Discretionary	Department Stores

	Harley-Davidson	Consumer Discretionary	Motorcycle Manufacturers
	Middleby	Industrials	Industrial Machinery
	Quidel	Health Care	Health Care Supplies
	Hexcel	Industrials	Aerospace & Defense
	Univar Solutions	Industrials	Trading Companies & Distributors
	Strategic Education	Consumer Discretionary	Education Services
	Qualys	Information Technology	Systems Software
	Glacier Bancorp	Financials	Regional Banks
DELETED	Teledyne Technologies	Industrials	Aerospace & Defense
	Bio-Rad Laboratories	Health Care	Life Sciences Tools & Services
	Tyler Technologies	Information Technology	Application Software
	Dillard's	Consumer Discretionary	Department Stores
	NOW	Industrials	Trading Companies & Distributors
	Cheesecake Factory	Consumer Discretionary	Restaurants
	Resideo Technologies	Industrials	Building Products
	Bed Bath & Beyond	Consumer Discretionary	Homefurnishing Retail
	Matador Resources	Energy	Oil & Gas Exploration & Production
	Allscripts Healthcare Solutions	Health Care	Health Care Technology

S&P SMALLCAP 600 INDEX – JUNE 22, 2020			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	NOW	Industrials	Trading Companies & Distributors
	Cheesecake Factory	Consumer Discretionary	Restaurants
	Resideo Technologies	Industrials	Building Products
	BrightSphere Investment Group	Financials	Asset Management & Custody Banks
	Bed Bath & Beyond	Consumer Discretionary	Homefurnishing Retail
	Matador Resources	Energy	Oil & Gas Exploration & Production
	Allscripts Healthcare Solutions	Health Care	Health Care Technology
DELETED	Tailored Brands	Consumer Discretionary	Apparel Retail
	CBL & Associates Properties	Real Estate	Retail REITs
	HighPoint Resources	Energy	Oil & Gas Exploration & Production
	TETRA Technologies	Energy	Oil & Gas Equipment & Services
	Strategic Education	Consumer Discretionary	Education Services
	Qualys	Information Technology	Systems Software
	Glacier Bancorp	Financials	Regional Banks

For more information about S&P Dow Jones Indices, please visit**www.spdji.com**

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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https://press.spglobal.com/2020-06-12-S-P-Dow-Jones-Indices-Announces-Tyler-Technologies-Bio-Rad-Laboratories-and-Teledyne-Technologies-Set-to-Join-S-P-500-Others-to-Join-S-P-MidCap-400-and-S-P-SmallCap-600