Emergent BioSolutions Set to Join S&P MidCap 400; First Hawaiian to Join S&P SmallCap 600

NEW YORK, July 20, 2020 /PRNewswire/ -- S&P SmallCap 600 constituent Emergent BioSolutions Inc. (NYSE: EBS) will replace Caesars Entertainment Corp. (NASD: CZR) in the S&P MidCap 400, and First Hawaiian Inc. (NASD:FHB) will replace Emergent BioSolutions in the S&P SmallCap 600 effective prior to the opening of trading on Friday, July 24. S&P MidCap 400 constituent Eldorado Resorts Inc. (NASD:ERI) acquired Caesars Entertainment in a deal completed today. Post-merger, Eldorado Resorts will change its name to Caesars Entertainment and its ticker to CZR. It will remain in the S&P MidCap 400.

Emergent BioSolutions is a life sciences company that focuses on the provision of specialty products for civilian and military populations that address accidental, deliberate, and naturally occurring public health threats. Headquartered in Gaithersburg, MD, the company will be added the S&P MidCap 400 GICS (Global Industry Classification Standard) Biotechnology Sub-Industry index.

First Hawaiian provides a range of banking services to consumer and commercial customers. Headquartered in Honolulu, HI, the company will be added the S&P SmallCap 600 GICS Regional Banks Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – JULY 24, 2020			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Emergent Biosolutions	Health Care	Biotechnology
DELETED	Caesars Entertainment	Consumer Discretionary	Casinos & Gaming

S&P SMALLCAP 600 INDEX – JULY 24, 2020			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	First Hawaiian	Financials	Regional Banks
DELETED	Emergent Biosolutions	Health Care	Biotechnology

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