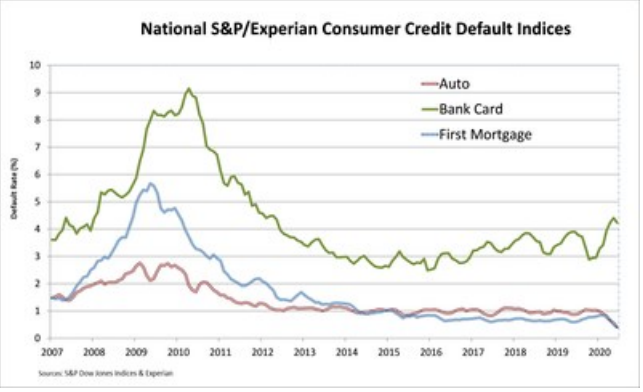
News Release Archive

S&P/Experian Consumer Credit Default Indices Show Lower Composite Rate For Fourth Consecutive Month In June 2020

All Loan Types Show a Drop in Default Rates

NEW YORK, July 21, 2020 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data through June 2020 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate was 12 basis points lower at 0.66%. The bank card default rate fell 17 basis points to 4.23%. The auto loan default rate dropped 16 basis points to 0.40% and the first mortgage default rate fell 11 basis points to 0.41%.

Four out the five major metropolitan statistical areas ("MSAs") showed lower default rates compared to last month. Chicago showed the largest decrease, down 14 basis points to 0.69%. Dallas fell 13 basis points to 0.66%, while New York dropped nine basis points to 0.74%. Miami was three basis points lower, at 1.40%. Los Angeles was the only MSA with a higher rate, rising two basis points to 0.72%.



The table below summarizes the June 2020 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.

National Indices			
Index	**June 2020 Index Level**	**May 2020 Index Level**	**June 2019 Index Level**
Composite	0.66	0.78	0.83
First Mortgage	0.41	0.52	0.59
Bank Card	4.23	4.40	3.90
Auto Loans	0.40	0.56	0.87

Source: S&P/Experian Consumer Credit Default Indices
Data through June 2020

The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

MSA	June 2020 Index Level	May 2020 Index Level	June 2019 Index Level
New York	0.74	0.83	0.87
Chicago	0.69	0.93	0.88
Dallas	0.66	0.79	0.82
Los Angeles	0.72	0.70	0.61

Miami	1.40	1.43	1.43

Source: S&P/Experian Consumer Credit Default Indices
Data through June 2020

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately $11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index.

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We have 17,800 people operating across 45 countries and every day we're investing in new technologies, talented people and innovation to help all our clients maximize every opportunity. We are listed on the London Stock Exchange (EXPN) and are a constituent of the FTSE 100 Index.

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