Report Explains Evaluation In U.S. Public Finance Of Credit Impact Of Extreme Weather Events

CHARLOTTESVILLE, Va., Nov. 2, 2020 /PRNewswire/ -- (S&P Global Ratings) Across U.S. public finance, extreme weather events can have greatly varied credit impacts. When events such as hurricanes, wildfires, and tornadoes occur, market participants want to understand the potential short- and long-term impacts on credit. S&P Global Ratings strives to relay any such impact in our ratings.

In a report published today, "Extreme Weather Events: How We Evaluate The Credit Impacts In U.S. Public Finance," S&P Global Ratings summarizes our process and considerations for analyzing
and updating the market about our ratings across U.S. public finance sectors during and after an extreme weather event. We also highlight sector-specific issues that we view as key credit considerations during these events.

"We assess ratings impacts on a credit-by-credit basis. All else being equal, the better the credit quality at the time of the disaster the more likely a credit is to avoid major deterioration thereafter," said S&P Global Ratings credit analyst Lisa Schroeer.

This report does not constitute a rating action.

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For further information: PRIMARY CREDIT ANALYST: Lisa R Schroeer Charlottesville (434) 529-2862, lisa.schroeer@spglobal.com, SECONDARY CONTACTS: Kurt E Forsgren, Boston, (1) 617-530-8308, kurt.forsgren@spglobal.com, David N Bodek, New York, (1) 212-438-7969, david.bodek@spglobal.com, Geoffrey E Buswick, Boston, (1) 617-530-8311, geoffrey.buswick@spglobal.com, Theodore A Chapman, Farmers Branch (1) 214-871-1401, theodore.chapman@spglobal.com, Suzie R Desai, Chicago, (1) 312-233-7046, suzie.desai@spglobal.com, Paul J Dyson, San Francisco, (1) 415-371-5079, paul.dyson@spglobal.com, Jane H Ridley, Centennial, (1) 303-721-4487, jane.ridley@spglobal.com, Jessica L Wood, Chicago, (1) 312-233-7004, jessica.wood@spglobal.com, Marian Zucker, New York, (1) 212-438-2150, marian.zucker@spglobal.com

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