

# Tesla Set to Join S&P 500

NEW YORK, Nov. 16, 2020 /PRNewswire/ -- Tesla Inc. (NASDAQ:TSLA) will be added to the S&P 500 effective prior to the open of trading on Monday, December 21 to coincide with the December quarterly rebalance. Due to the large size of the addition, S&P Dow Jones Indices is seeking feedback through a consultation to the investment community to determine if Tesla should be added all at once on the rebalance effective date or in two separate tranches ending on the rebalance effective date. Tesla will replace a S&P 500 company to be named in a separate press release closer to the rebalance effective date.

Following is a summary of the change that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
December 21, 2020	S&P 500	Addition	Tesla	TSLA	Consumer Discretionary

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**S&P Dow Jones Indices**  
[index\\_services@spglobal.com](mailto:index_services@spglobal.com)

**Media Inquiries**  
[spdji.comms@spglobal.com](mailto:spdji.comms@spglobal.com)

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