

Concentrix Set to Join S&P MidCap 400; AMC Networks & The Aaron's Company to Join S&P SmallCap 600

NEW YORK, Nov. 25, 2020 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600:

- Concentrix Corp. (NASDAQ:CNXC) will be added to the S&P MidCap 400 effective prior to the open of trading on Tuesday, December 1. Concentrix will take the place of AMC Networks Inc. (NASDAQ:AMCX), which will replace R.R. Donnelley & Sons Co. (NYSE:RRD) in the S&P SmallCap 600 effective prior to the opening of trading on Wednesday, December 2. S&P MidCap 400 constituent SYNEX Corp. (NYSE:SNX) is spinning off Concentrix in a transaction expected to be completed post close on November 30. SYNEX will remain in the S&P MidCap 400 post-spin-off. AMC Networks is more representative of the small-cap market space, and R.R. Donnelley & Sons is no longer appropriate for the S&P SmallCap 600.
- The Aaron's Company Inc. (currently trading as NYSE:AANwi) will replace Geospace Technologies Corp. (NASDAQ:GEOS) in the S&P SmallCap 600 effective prior to the opening of trading on Wednesday, December 2. S&P MidCap 400 constituent Aaron's Holdings Co. (NYSE:AAN) is spinning off The Aaron's Company in a transaction expected to be completed post close on November 30. Post spin-off transaction, parent Aaron's Holdings will change its name to PROG Holdings Inc., its ticker to PRG, and its Global Industry Classification Standard (GICS) sub industry group to Consumer Finance. The newly named PROG Holdings will remain in the S&P MidCap 400. The Aaron's Company will trade under ticker symbol AAN effective on December 1. Geospace Technologies is no longer representative of the small-cap market space.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
December 1, 2020	S&P MidCap 400	Addition	Concentrix	CNXC	Information Technology
December 2, 2020	S&P MidCap 400	Deletion	AMC Networks	AMCX	Communication Services
December 2, 2020	S&P SmallCap 600	Addition	AMC Networks	AMCX	Communication Services
December 2, 2020	S&P SmallCap 600	Addition	The Aaron's Company	AAN*	Consumer Discretionary
December 2, 2020	S&P SmallCap 600	Deletion	R.R. Donnelley & Sons	RRD	Industrials
December 2, 2020	S&P SmallCap 600	Deletion	Geospace Technologies	GEOS	Energy

*Ticker symbol as of Dec.1. Prior to that date, parent Aaron's Holdings used ticker symbol AAN.

For more information about S&P Dow Jones Indices, please visit www.spdji.com

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