

Tesla Set to Join S&P 500 & 100; Apartment Income REIT to Join S&P MidCap 400

NEW YORK, Dec. 11, 2020 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P 500, S&P 100 and S&P MidCap 400 effective prior to the open of trading on Monday, December 21:

As previously announced on November 16, Tesla Inc. (NASDAQ:TSLA) will be added to the S&P 500. Tesla will replace Apartment Investment and Management Co. (NYSE:AIV). Tesla will also be added to the S&P 100, replacing Occidental Petroleum Corp. (NYSE:OXY). Occidental Petroleum will remain in the S&P 500. Apartment Income REIT Corp. (NYSE:AIRC) will replace Dunkin' Brands Group Inc. (NASDAQ:DNKN) in the S&P MidCap 400. Apartment Investment and Management is spinning off Apartment Income REIT in a transaction expected to be completed post close on Monday, December 14. Post spin-off, Apartment Investment and Management will no longer be representative of the S&P Composite 1500 indices market cap ranges. Inspire Brands Inc. is acquiring Dunkin' Brands Group in a tender offer expected to expire on or about Tuesday, December 15.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
Dec. 21, 2020	S&P 500	Addition	Tesla	TSLA	Consumer Discretionary
Dec. 21, 2020	S&P 500	Deletion	Apartment Investment & Mgt	AIV	Real Estate
Dec. 21, 2020	S&P 100	Addition	Tesla	TSLA	Consumer Discretionary
Dec. 21, 2020	S&P 100	Deletion	Occidental Petroleum	OXY	Energy
Dec. 21, 2020	S&P MidCap 400	Addition	Apartment Income REIT	AIRC	Real Estate
Dec. 21, 2020	S&P MidCap 400	Deletion	Dunkin' Brands Group	DNKN	Consumer Discretionary

For more information about S&P Dow Jones Indices, please visit www.spdji.com

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