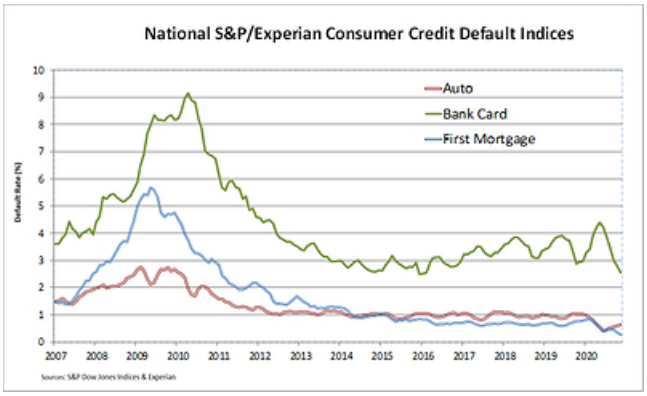
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S&P/Experian Consumer Credit Default Indices Show Lower Composite Rate In November 2020

Bank Card Default Rate Lower for Sixth Consecutive Month

NEW YORK, Dec. 15, 2020 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data throughNovember 2020 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate was down seven basis points to 0.46%. The bank card default rate fell 24 basis points to 2.56%. The auto loan default rate rose five basis points to 0.64% and the first mortgage default rate was seven basis points lower at 0.28%.

All five major metropolitan statistical areas ("MSAs") showed lower default rates compared to last month.Miami showed the largest decrease, down 27 basis points to 0.86%. New York was 17 basis points lower at 0.41%, whileLos Angeles fell 16 basis points to 0.37%. The rate for Dallas dropped five basis points to 0.56% whileChicago was four basis points lower at 0.54%.



The table below summarizes the November 2020 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.

National Indices

Index	November 2020 Index Level	October 2020 Index Level	November 2019 Index Level
Composite	0.46	0.53	0.94
First Mortgage	0.28	0.35	0.77
Bank Card	2.56	2.80	2.94
Auto Loans	0.64	0.59	1.02

Source: S&P/Experian Consumer Credit Default Indices
Data through November 2020

The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

MSA	November 2020 Index Level	October 2020 Index Level	November 2019 Index Level
New York	0.41	0.58	1.14
Chicago	0.54	0.58	1.14
Dallas	0.56	0.61	1.01
Los Angeles	0.37	0.53	0.77
Miami	0.86	1.13	1.53

Source: S&P/Experian Consumer Credit Default Indices
Data through November 2020

For more information about S&P Dow Jones Indices, please visitwww.spdji.com.

ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately $11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit *www.spdji.com*.

ABOUT EXPERIAN

Experian is the world's leading global information services company. During life's big moments – from buying a home or a car, to sending a child to college, to growing a business by connecting with new customers – we empower consumers and our clients to manage their data with confidence. We help individuals to take financial control and access financial services, businesses to make smarter decisions and thrive, lenders to lend more responsibly, and organizations to prevent identity fraud and crime.

We have 17,800 people operating across 45 countries and every day we're investing in new technologies, talented people and innovation to help all our clients maximize every opportunity. We are listed on the London Stock Exchange (EXPN) and are a constituent of the FTSE 100 Index.

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