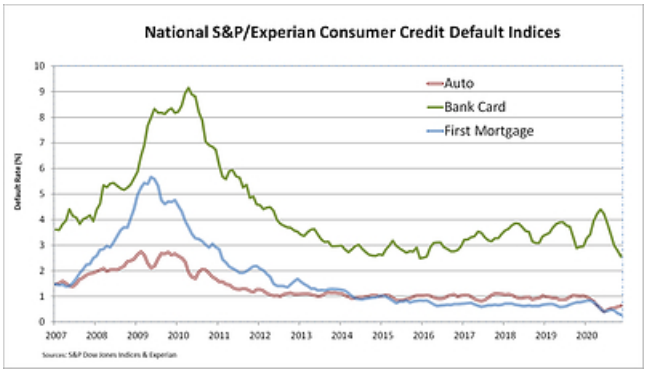
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# S&P/Experian Consumer Credit Default Indices Show Composite Rate Unchanged In December 2020

**Bank Card Default Rate Higher for First Time in Seven Months**

NEW YORK, Jan. 19, 2021 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data throughDecember 2020 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate was unchanged at 0.46%. The bank card default rate rose seven basis points to 2.63%. The auto loan default rate was unchanged at 0.64% and the first mortgage default rate was one basis point higher at 0.29%.




Two of the five major metropolitan statistical areas ("MSAs") showed lower default rates compared to last monthLos Angeles and Chicago each decreased two basis points, to 0.35% and 0.52% respectively.Dallas and Miami were both unchanged, at 0.56% and 0.86% respectively. New York was the only MSA to show an increase, up one basis point to 0.42%.

The table below summarizes the December 2020 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.

| National Indices | | | |
|---|---|---|---|
| | | | |
| **Index** | **December 2020 Index Level** | **November 2020 Index Level** | **December 2019 Index Level** |
| Composite | 0.46 | 0.46 | 0.96 |
| First Mortgage | 0.29 | 0.28 | 0.80 |
| Bank Card | 2.63 | 2.56 | 2.95 |
| Auto Loans | 0.64 | 0.64 | 1.02 |

Source: S&P/Experian Consumer Credit Default Indices
Data through December 2020

The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

| MSA | December 2020 Index Level | November 2020 Index Level | December 2019 Index Level |
|---|---|---|---|
| New York | 0.42 | 0.41 | 1.09 |
| Chicago | 0.52 | 0.54 | 1.09 |
| Dallas | 0.56 | 0.56 | 0.98 |
| Los Angeles | 0.35 | 0.37 | 0.80 |
| Miami | 0.86 | 0.86 | 1.70 |

Source: S&P/Experian Consumer Credit Default Indices
Data through December 2020

For more information about S&P Dow Jones Indices, please visitwww.spdji.com.

ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately $11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit *www.spdji.com*.

ABOUT EXPERIAN

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We have 17,800 people operating across 45 countries and every day we're investing in new technologies, talented people and innovation to help all our clients maximize every opportunity. We are listed on the London Stock Exchange (EXPN) and are a constituent of the FTSE 100 Index.

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