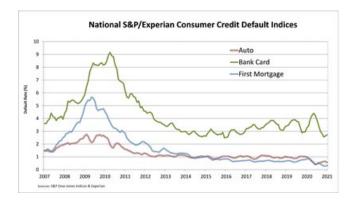
# S&P/Experian Consumer Credit Default Indices Show Higher Composite Rate In January 2021

Bank Card Default Rate Increase Highest Since May 2020

NEW YORK, Feb. 16, 2021 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data throughJanuary 2021 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate was two basis points higher at 0.48%. The bank card default rate rose nine basis points to 2.72%. The auto loan default rate was down eight basis points to 0.56% and the first mortgage default rate was up three basis points to 0.32%.



Four of the five major metropolitan statistical areas ("MSAs") showed higher default rates compared to last month. The rate for Miami increased nine basis points to 0.95% whileNew York rose seven basis points to 0.49%. Chicago and Dallas were each up one basis point, to 0.53% and 0.57% respectively. Los Angeles was the only MSA to show a decrease, down three basis points to 0.32%.

The table below summarizes the January 2021 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.

National Indices				
Index	January 2021 Index Level	December 2020 Index Level	January 2020 Index Level	
Composite	0.48	0.46	1.02	
First Mortgage	0.32	0.29	0.84	
Bank Card	2.72	2.63	3.28	
Auto Loans	0.56	0.64	0.99	

Source: S&P/Experian Consumer Credit Default Indices

Data through January 2021

The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

MSA	January 2021 Index Level	December 2020 Index Level	January 2020 Index Level
New York	0.49	0.42	1.07
Chicago	0.53	0.52	1.17
Dallas	0.57	0.56	1.07
Los Angeles	0.32	0.35	0.86
Miami	0.95	0.86	1.77

Source: S&P/Experian Consumer Credit Default Indices

Data through January 2021

For more information about S&P Dow Jones Indices, please visitwww.spdji.com.

# ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately \$11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: <a href="https://www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index">www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index</a>.

### ABOUT S&P DOW JONES INDICES

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# FOR MORE INFORMATION:

Ray McConville North America Communications New York, USA (+1) 212 438 1678 raymond.mcconville@spglobal.com

Annie Russell Experian Public Relations (+1) 714 830 7927 annie.russell@experian.com

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