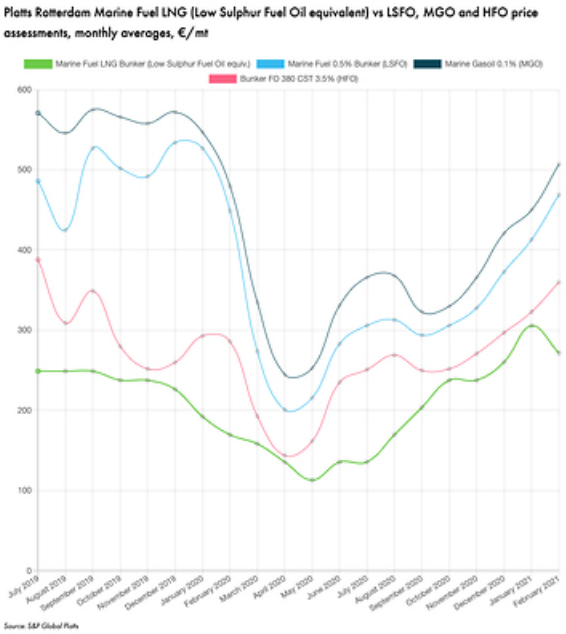
News Release Archive

S&P Global Platts' LNG pricing visibility expanded with SEA-LNG

New information share agreement aims to increase visibility in fuel bunker pricing and improve decision making around the viability of using LNG to power fleets

SINGAPORE and LONDON, March 24, 2021 /PRNewswire/ -- Leading independent provider of information, analytics and benchmark prices for the commodities and energy markets, S&P Global Platts ("Platts") and SEA-LNG, the coalition for accelerating LNG as a marine fuel, have today announced a new collaboration to improve the visibility of LNG fuel pricing.



Under the terms of the agreement, SEA-LNG will display monthly averages of Platts' daily LNG bunker price assessments on its refreshed website, as well as Platts' fuel oil bunker assessments. By providing greater transparency of trends and comparisons between conventional and LNG marine fuels in the key bunkering hubs of Rotterdam and Singapore, the organisations hope to support operator's decision making around fuel choices for their fleet.

The collaboration comes as both organisations continue efforts to facilitate increased transparency in fuel bunker pricing, and in particular support the development of a global LNG marine fuel value chain for shipping's transition to a more sustainable future.

"We are excited that our new collaboration with SEA-LNG will add further transparency to the growing LNG bunker spot market," **said Kenneth Foo, Managing Editor, APAC LNG at S&P Global Platts commented**. "Platts provided the world's first daily valuation of LNG bunkers in September 2019. This agreement provides strong validation of the importance of our independent price assessments to markets — allowing shippers and buyers and sellers of LNG to make informed decisions by evaluating Platts' LNG bunker assessments, alongside the value of traditional marine fuel bunkers on SEA-LNG's website."

SEA-LNG General Manager Steve Esau stated: "S&P Global Platts has a long history of facilitating the development of new spot markets. Through this collaboration, we are pleased to make available an additional market data point to participants wanting to understand the commercial outlook of LNG as a marine fuel, in addition to its environmental and operational benefits."

LNG as a marine fuel provides approximately 16% more energy per tonne than low sulphur fuel oil[1]. The information shared through this collaboration aims to help shipowners and operators further understand the commercial case of choosing LNG as a marine fuel and the role it is playing in transforming the shipping industry today.

About S&P Global Platts
At S&P Global Platts, we provide the insights; you make better-informed trading and business decisions with confidence. We're the leading independent provider of information and benchmark prices for the commodities and energy markets. Customers in over 150 countries look to our expertise in news, pricing and analytics to deliver greater transparency and efficiency to markets.

S&P Global Platts coverage includes oil and gas, power, petrochemicals, metals, agriculture and shipping.

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About SEA-LNG

SEA-LNG is a UK-registered not for profit collaborative industry foundation serving the needs of its member organisations committed to furthering the use of LNG as an important, environmentally superior maritime fuel.

SEA-LNG has members across the entire LNG value chain including providers of the product, users, engine and asset suppliers, and class societies. SEA-LNG is already recognised as an international leader in LNG matters. Each member organisation commits mutually agreed human resources, data analysis and knowledge sharing in support of SEA-LNG initiatives and activities and financially contributes via a membership fee. SEA-LNG is guided by a board, which is led by chairman Peter Keller, who was elected as Founding Chairman in 2016.

SEA-LNG's members include: ABS, Carnival Corporation & plc, Chart Industries, DNV, Eagle LNG Partners, Fearnleys, FortisBC, Gasum AS, GTT, JAX LNG, "K" LINE Group, Lloyd's Register, Maritime and Port Authority of Singapore (MPA), NYK Line, Port of Corpus Christi, Port of Long Beach, Port of Rotterdam, Port of Virginia, PugetLNG, Qatargas, Shell, Société Générale, Sohar Port & Freezone, Stabilis Energy, Sumitomo Corporation, Total, TOTE Inc., Toyota Tsusho, Uyeno Group of Companies, Vancouver Fraser Port Authority, Wärtsilä, and Yokohama-Kawasaki International Port Corporation (YKIP).

[1] https://sea-lng.org/lng-bunker-fuel-prices/singapore-lng-bunker-prices/

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