

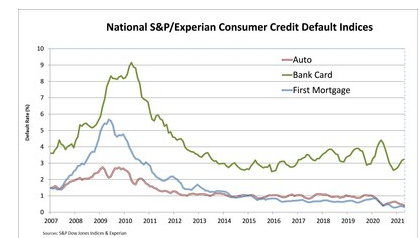
# S&P/Experian Consumer Credit Default Indices Show Drop In Composite Rate In April 2021

## Bank Card Default Rate Increases for Fifth Consecutive Month

NEW YORK, May 18, 2021 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data through April 2021 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate was four basis points lower at 0.50%. The bank card default rate rose eight basis points to 3.23%. The auto loan default rate was down five basis points to 0.43% and the first mortgage default rate decreased four basis points to 0.33%.

Four of the five major metropolitan statistical areas ("MSAs") showed lower default rates compared to last month. Miami saw the largest drop, falling 19 basis points to 1.04%. Chicago decreased nine basis points to 0.50% while Dallas was down eight basis points to 0.51%. New York was three basis points lower at 0.83%. Los Angeles was the only MSA that increased, up two basis points to 0.52%.

The table below summarizes the April 2021 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.



National Indices			
Index	April 2021 Index Level	March 2021 Index Level	April 2020 Index Level
Composite	0.50	0.54	0.90
First Mortgage	0.33	0.37	0.66
Bank Card	3.23	3.15	4.23
Auto Loans	0.43	0.48	0.66

Source: S&P/Experian Consumer Credit Default Indices  
Data through April 2021

The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

MSA	April 2021 Index Level	March 2021 Index Level	April 2020 Index Level
New York	0.83	0.86	0.95
Chicago	0.50	0.59	1.06
Dallas	0.51	0.59	0.88
Los Angeles	0.52	0.50	0.74
Miami	1.04	1.23	1.54

Source: S&P/Experian Consumer Credit Default Indices  
Data through April 2021

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com).

## ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately \$11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: [www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index](http://www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index).

## ABOUT S&P DOW JONES INDICES

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## FOR MORE INFORMATION:

### **Ray McConville**

North America Communications  
New York, USA  
(+1) 212 438 1678  
[raymond.mcconville@spglobal.com](mailto:raymond.mcconville@spglobal.com)

### **Annie Russell**

Experian Public Relations  
(+1) 714 830 7927  
[annie.russell@experian.com](mailto:annie.russell@experian.com)

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