

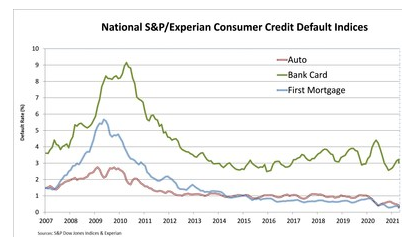
S&P/Experian Consumer Credit Default Indices Show Second Straight Drop In Composite Rate In May 2021

All Loan Types and MSAs Show Lower Default Rates

NEW YORK, June 15, 2021 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data through May 2021 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate was six basis points lower at 0.44%. The bank card default rate fell 22 basis points to 3.01%. The auto loan default rate was down nine basis points to 0.34% and the first mortgage default rate decreased five basis points to 0.33%.

All five major metropolitan statistical areas ("MSAs") showed lower default rates compared to last month. New York saw the largest drop, falling 37 basis points to 0.46%. Miami decreased 23 basis points to 0.81% while Los Angeles was down 10 basis points to 0.42%. Dallas and Chicago each dropped nine basis points, to 0.42% and 0.41% respectively.

The table below summarizes the May 2021 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.



| National Indices | | | |
|------------------|----------------------|------------------------|----------------------|
| Index | May 2021 Index Level | April 2021 Index Level | May 2020 Index Level |
| Composite | 0.44 | 0.50 | 0.78 |
| First Mortgage | 0.28 | 0.33 | 0.52 |
| Bank Card | 3.01 | 3.23 | 4.40 |
| Auto Loans | 0.34 | 0.43 | 0.56 |

Source: S&P/Experian Consumer Credit Default Indices
Data through May 2021

The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

| MSA | May 2021 Index Level | April 2021 Index Level | May 2020 Index Level |
|-------------|----------------------|------------------------|----------------------|
| New York | 0.46 | 0.83 | 0.83 |
| Chicago | 0.41 | 0.50 | 0.93 |
| Dallas | 0.42 | 0.51 | 0.79 |
| Los Angeles | 0.42 | 0.52 | 0.70 |
| Miami | 0.81 | 1.04 | 1.43 |

Source: S&P/Experian Consumer Credit Default Indices
Data through May 2021

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to

Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately \$11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index.

ABOUT S&P DOW JONES INDICES

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We have 17,800 people operating across 45 countries and every day we're investing in new technologies, talented people and innovation to help all our clients maximize every opportunity. We are listed on the London Stock Exchange (EXPN) and are a constituent of the FTSE 100 Index.

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FOR MORE INFORMATION:

Ray McConville

North America Communications
New York, USA
(+1) 212 438 1678
raymond.mcconville@spglobal.com

Annie Russell

Experian Public Relations
(+1) 714 830 7927
annie.russell@experian.com

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