GXO Logistics, Victoria's Secret & GameStop Set to Join S&P MidCap 400; Strategic Education, World Fuel Services & Lakeland Financial to Join S&P SmallCap 600

NEW YORK, July 27, 2021 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600:

- GXO Logistics Inc. (NYSE:GXO) will join the S&P MidCap 400 effective prior to the opening of trading on Monday, August 2. Effective prior to the opening of trading on Tuesday, August 3, S&P MidCap 400 constituent Strategic Education Inc. (NASD:STRA) will replace Bel Fuse Inc. (NASD:BELFB) in the S&P SmallCap 600. S&P MidCap 400 constituent XPO Logistics Inc. (NYSE: XPO) is spinning off GXO Logistics in a transaction expected to be effective prior to the open on August 2. XPO Logistics will remain in the S&P MidCap 400. Strategic Education has a market capitalization more representative of the small-cap market space. Bel Fuse is no longer representative of the small-cap market space. XPO Logistics will change its Global Industry Classification Standard (GICS) sub-industry group to Trucking following the spin-off transaction.
- Victoria's Secret & Co. (NYSE:VSCO) will replace World Fuel Services Corp. (NYSE:INT) in the S&P MidCap 400, and World Fuel Services will replace Spok Holdings Inc. (NASD:SPOK) in the S&P SmallCap 600 effective prior to the opening of trading on Wednesday, August 4. S&P 500 constituent L Brands (NYSE:LB) is spinning off Victoria's Secret in a transaction expected to be effective prior to the open of trading on August 3. Post spin-off, L Brands will remain in the S&P 500. It will have a name and symbol change to Bath & Body Works Inc. (NYSE: BBWI), and a GICS sub-industry group change to Specialty Retailer. World Fuel Services is more representative of the small-cap market space. Spok Holdings is no longer representative of the small-cap market space.
- S&P SmallCap 600 constituent GameStop Corp. (NYSE:GME) will replace Weingarten Realty Investors (NYSE:WRI) in the S&P MidCap 400, and Lakeland Financial Corp. (NASD:LKFN) will replace GameStop in the S&P SmallCap 600 effective prior to the opening of trading on Wednesday, August 4. S&P 500 constituent Kimco Realty Corp (NYSE: KIM) is acquiring Weingarten Realty Investors in a deal expected to be completed on or about that date pending final conditions.

Following is a summary of the changes that will take place prior to the open of trading on the effective dates:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
August 2, 2021	S&P MidCap 400	Addition	GXO Logistics	GXO	Industrials
August 3, 2021	S&P MidCap 400	Deletion	Strategic Education	STRA	Consumer Discretionary
	S&P SmallCap 600	Addition	Strategic Education	STRA	Consumer Discretionary
	S&P SmallCap 600	Deletion	Bel Fuse	BELFB	Information Technology
August 4, 2021	S&P MidCap 400	Addition	Victoria's Secret & Co	VSCO	Consumer Discretionary
	S&P MidCap 400	Addition	GameStop	GME	Consumer Discretionary
	S&P MidCap 400	Deletion	World Fuel Services	INT	Energy
	S&P MidCap 400	Deletion	Weingarten Realty Investors	WRI	Real Estate
	S&P SmallCap 600	Addition	World Fuel Services	INT	Energy
	S&P SmallCap 600	Addition	Lakeland Financial	LKFN	Financials
	S&P SmallCap 600	Deletion	Spok Holdings	SPOK	Communication Services

	S&P SmallCap 600	Deletion	GameStop	GME	Consumer Discretionary

For more information about S&P Dow Jones Indices, please visitwww.spdji.com

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S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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