

S&P/Experian Consumer Credit Default Indices Show Fourth Straight Drop In Composite Rate In July 2021

Bank Card Default Rate Falls to Lowest Level Since 2015

NEW YORK, Aug. 17, 2021 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data through July 2021 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate declined one basis point to 0.40%. The bank card default rate fell 32 basis points to 2.51%. The auto loan default rate was up one basis point to 0.31% and the first mortgage default rate increased one basis point to 0.27%.

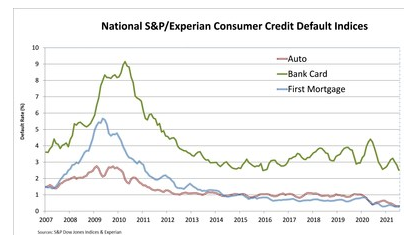
Three of the five major metropolitan statistical areas ("MSAs") showed lower default rates compared to last month. Dallas decreased two basis points to 0.40%, while New York and Los Angeles each dropped one basis point to 0.42% and 0.36%, respectively. Miami was nine basis points higher, at 0.51%, while Chiacago increased one basis point to 0.39%.

The table below summarizes the July 2021 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.

Index Levels - National Indices			
Index	July 2021	June 2021	July 2020
Composite	0.40	0.41	0.66
First Mortgage	0.27	0.26	0.44
Bank Card	2.51	2.83	3.86
Auto Loans	0.31	0.30	0.47

Source: S&P/Experian Consumer Credit Default Indices

Data through July 2021



The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

Index Levels - Major MSAs			
MSA	July 2021	June 2021	July 2020
New York	0.42	0.43	0.86
Chicago	0.39	0.38	0.67
Dallas	0.40	0.42	0.61
Los Angeles	0.36	0.37	0.75
Miami	0.91	0.82	1.83

Source: S&P/Experian Consumer Credit Default Indices

Data through July 2021

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and

second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately \$11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index.

ABOUT S&P DOW JONES INDICES

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ABOUT EXPERIAN

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We have 17,800 people operating across 45 countries and every day we're investing in new technologies, talented people and innovation to help all our clients maximize every opportunity. We are listed on the London Stock Exchange (EXPN) and are a constituent of the FTSE 100 Index.

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