S&P Dow Jones Indices And MSCI Announce Consultation On Potential Changes To The Global Industry Classification Standard (GICS®)

NEW YORK, Oct. 18, 2021 /PRNewswire/ -- S&P Dow Jones Indices (S&P DJI), a leading provider of financial market indices, and MSCI Inc. (MSCI), a leading provider of research-based indexes and analytics have decided to consult with members of the investment community on potential changes to the GICS structure in 2022.

The review is intended to ensure that the GICS structure is reflective of today's markets and continues to be an accurate and complete industry framework.

The consultation begins on October 18, 2021 and ends on December 20, 2021. Any changes to the GICS structure will be announced by February 2022. This consultation may or may not result in any changes to the GICS structure.

Key highlights of this consultation are potential changes to the classification of renewable energy companies and retailers within the GICS framework. In addition, the consultation covers potential changes for Data Processing & Outsourced Services, Banks and Thrifts & Mortgage Finance, REITs, Transportation, and an update in the GICS definition for cannabis.

Full details of these proposals can be found in the*Consultation on Potential Changes to the Global Industry Classification Standard (GICS®) Structure in 2022* document accessible on the S&P DJI and MSCI websites at www.spglobal.com/spdji/en/governance/consultations/ and www.msci.com/index-consultations, respectively.

For a detailed description of GICS, please refer S&P DJI's website atwww.spdji.com or MSCI's website at www.msci.com/gics.

MODE OF CONSULTATION

There are two options for participating in this year's consultation:

1. Click on the below links to participate in the online survey
   • S&P DJI: https://www.spglobal.com/spdji/en/governance/consultations/mr47787/
   • MSCI: https://www.msci.com/consultation-gics
2. Contact one of the following email addresses with your feedback
   MSCI: clientservice@msci.com
   • S&P Dow Jones Indices: index_services@spglobal.com
   • Contact MSCI or S&P Dow Jones Indices' Account Manager or Representative

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About MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand

and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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