Avid Bioservices Set to Join S&P SmallCap 600

NEW YORK, Oct. 25, 2021 /PRNewswire/ -- Avid Bioservices Inc. (NASD: CDMO) will replace Cadence Bancorporation (NYSE: CADE) in the S&P SmallCap 600 effective prior to the opening of trading on Friday, October 29. S&P MidCap 400 constituent BancorpSouth Bank (NYSE: BXS) is acquiring Cadence Bancorporation in a deal expected to close on or about that date pending final conditions.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
October 29, 2021	S&P SmallCap 600	Addition	Avid Bioservices	CDMO	Health Care
	S&P SmallCap 600	Deletion	Cadence Bancorporation	CADE	Financials

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