Loyalty Ventures Set to Join S&P SmallCap 600

NEW YORK, Nov. 4, 2021 /PRNewswire/ -- Loyalty Ventures Inc. (NASD: LYLT) will replace Applied Optoelectronics Inc. (NASD: AAOI) in the S&P SmallCap 600 effective prior to the opening of trading on Tuesday, November 9. S&P MidCap 400 constituent Alliance Data Systems Corp. (NYSE: ADS) is spinning off Loyalty Ventures in a transaction expected to be completed on November 8. Applied Optoelectronics is no longer representative of the small-cap market space.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
Nov 9, 2021	S&P SmallCap 600	Addition	Loyalty Ventures	LYLT	Communication Services
	S&P SmallCap 600	Deletion	Applied Optoelectronics	AAOI	Information Technology

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