

The Second Party Opinion (SPO) is available [here](#).

"Additionally, we believe that the Columbus Metropolitan Housing Authority clearly communicates its process for project evaluation and selection," Mr. Bonilla said. "The authority's process includes environmental risks and social considerations associated with projects prior to acquisition, and it intends to track and report on outcomes from the social services provided at the project on an annual basis."

CMHA provides affordable housing and promotes neighborhood revitalization to residents in Ohio and Washington, D.C. The authority also works with partner organizations to enable access to essential services for residents such as employment, educational advancement, and health and wellness programs. CMHA owns more than 4,500 units of affordable and mixed-income housing. It provides rental assistance to more than 250,000 Ohio and Washington, D.C. residents.

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Second Party Opinion Summary

Use of proceeds

Alignment ✓ OCHA's social bond transaction aligns with this component of the SBO.

Score	<input type="radio"/> Not aligned	<input type="radio"/> Satisfactory	<input checked="" type="radio"/> Strong	<input type="radio"/> Advanced
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The proceeds from the 2023A and 2023B bond issuances will be exclusively used to finance a portion of the Senior Family Partnership Project, which fits into the SBO's category of affordable housing.

Process for project evaluation and selection

Alignment ✓ OCHA's social bond transaction aligns with this component of the SBO.

Score	<input type="radio"/> Not aligned	<input type="radio"/> Satisfactory	<input checked="" type="radio"/> Strong	<input type="radio"/> Advanced
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OCHA clearly communicates its process for project evaluation and selection. As a federally funded public housing authority, OCHA is required to follow the U.S. Department of Housing and Urban Development (HUD) and U.S. Department of Housing and Urban Development (HUD) process, which includes identifying environmental, social and economic concerns associated with the project prior to acquisition and development.

Management of proceeds

Alignment ✓ OCHA's social bond transaction aligns with this component of the SBO.

OCHA commits to tracking the allocation and management of proceeds to ensure that all proceeds from the issuances are allocated to the Senior Family Apartments Project. OCHA also specifies how it will temporarily manage any unallocated proceeds.

Reporting

Alignment ✓ OCHA's social bond transaction aligns with this component of the SBO.

Score	<input type="radio"/> Not aligned	<input type="radio"/> Satisfactory	<input checked="" type="radio"/> Strong	<input type="radio"/> Advanced
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OCHA is committed to annual central disclosure requirements that include financials, capital, project revenue and expense reports, and reporting on the project's sustainability results. In addition, OCHA is committed to tracking and reporting the output and impact of the project.

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