S&P Global Ratings Provides Aligned Opinion On Columbus Metropolitan Housing Authority's Series 2021A, B Revenue Bonds

SAN FRANCISCO, Nov. 9, 2021 / PRNewswire/ -- (S&P Global Ratings) S&P Global Ratings today said that Columbus Metropolitan Housing Authority's (CMHA's) Series 2021A And B Revenue Bonds (Sinclair Family Apartments Project) align with the Social Bond Principles (SBP).

The Second Party Opinion (SPO) is available here.

"We consider Columbus Metropolitan Housing Authority's Series 2021A And B Revenue Bonds transaction to fully align with the Social Bond Principles because the authority commits to using the net proceeds of bonds to fund an affordable housing project that fits into the categories the Principles define," said Alan Bonilla, the primary contact at S&P Global Ratings.

"Additionally, we believe that the Columbus Metropolitan Housing Authority clearly communicates its process for project evaluation and selection," Mr. Bonilla said. "The authority's process includes environmental risks and social considerations associated with projects prior to acquisition, and it intends to track and report on outcomes from the social services provided at the project on an annual basis."

CMHA provides affordable housing and promotes neighborhood revitalization to residents inOhio and Washington, D.C. The authority also works with partner organizations to enable access to essential services for residents such as employment, educational advancement, and health and wellness programs. CMHA owns more than 4,500 units of affordable and mixed-income housing. It provides rental assistance to more than 250,000 Ohio and Washington, D.C. residents.

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