

S&P/Experian Consumer Credit Default Indices Show Lower Bank Card And Composite Rates In October 2021

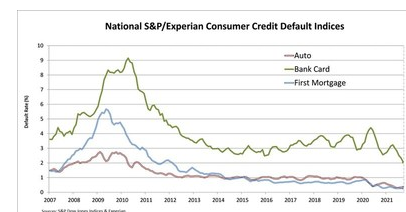
Composite Rate Has Fallen in Six of Last Seven Months

NEW YORK, Nov. 16, 2021 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data through October 2021 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate fell one basis point to 0.38%. The bank card default rate dropped 10 basis points to 2.01%. The auto loan default rate was up three basis points to 0.38% and the first mortgage default rate was one basis point lower at 0.26%.

Three of the five major metropolitan statistical areas ("MSAs") showed lower default rates compared to last month. Miami had the largest decline, down seven basis points to 0.73%. New York fell four basis points to 0.36% while Los Angeles dropped one basis point to 0.30%. Chicago was two basis points higher at 0.45% while Dallas was up seven basis points to 0.50%.

The table below summarizes the October 2021 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.

Index Levels - National Indices			
Index	October 2021	September 2021	October 2020
Composite	0.38	0.39	0.53
First Mortgage	0.26	0.27	0.35
Bank Card	2.01	2.11	2.80
Auto Loans	0.38	0.35	0.59



Source: S&P/Experian Consumer Credit Default Indices
Data through October 2021

The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

Index Levels - Major MSAs			
MSA	October 2021	September 2021	October 2020
New York	0.36	0.40	0.58
Chicago	0.45	0.43	0.58
Dallas	0.50	0.43	0.61
Los Angeles	0.30	0.31	0.53
Miami	0.73	0.80	1.13

Source: S&P/Experian Consumer Credit Default Indices
Data through October 2021

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to

Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately \$11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index.

ABOUT S&P DOW JONES INDICES

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ABOUT EXPERIAN

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We have 17,800 people operating across 45 countries and every day we're investing in new technologies, talented people and innovation to help all our clients maximize every opportunity. We are listed on the London Stock Exchange (EXPN) and are a constituent of the FTSE 100 Index.

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FOR MORE INFORMATION:

Ray McConville

North America Communications
New York, USA
(+1) 212 438 1678
raymond.mcconville@spglobal.com

Annie Russell

Experian Public Relations
(+1) 714 830 7927
annie.russell@experian.com

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