## Constellation Energy Set to Join S&P 500; Others to Join S&P MidCap 400 and S&P SmallCap 600

NEW YORK, Jan. 26, 2022 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400, and S&P SmallCap 600:

- Constellation Energy Corp. (NASD:CEG) will replace The Gap Inc. (NYSE:GPS) in the S&P 500, The Gap will replace Jack in the Box Inc. (NASD:JACK) in the S&P MidCap 400, and Jack in the Box will replace Spectrum Pharmaceuticals Inc.(NASD:SPPI) in the S&P SmallCap 600 prior to the opening of trading on Thursday, February 3. S&P 500 and 100 constituent Exelon Corp. (NASD: EXC) is spinning off Constellation Energy in a transaction expected to be completed on February 2. Post spin-off, Exelon will remain in the S&P 500 and 100. The Gap is more representative of the mid-cap market space, and Jack in the Box is more representative of the small-cap market space. Spectrum Pharmaceuticals is no longer representative of the small-cap market space.
- S&P SmallCap 600 constituent Watts Water Technologies Inc. (NYSE:WTS) will replace Sterling Bancorp/DE (NYSE:STL) in the S&P MidCap 400, and Hostess Brands Inc. (NASD:TWNK) will replace Watts in the S&P SmallCap 600 effective prior to the opening of trading on Tuesday, February 1. Webster Financial Corp (NYSE: WBS) is acquiring Sterling Bancorp in a transaction expected to be completed soon pending final closing conditions.
- Euronet Worldwide Inc. (NASD:EEFT) will replace Compass Minerals International Inc. (NYSE:CMP) in the S&P MidCap 400, and Compass Minerals International will replace Great Western Bancorp Inc. (NYSE:GWB) in the S&P SmallCap 600 effective prior to the opening of trading on Tuesday, February 1. First Interstate BancSystem Inc. (NASD: FIBK) is acquiring Great Western Bancorp in a transaction expected to be completed soon pending final closing conditions. Compass Minerals is no longer representative of the midcap market space.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

| <b>Effective Date</b> | Index Name     | Action   | Company Name             | Ticker | GICS Sector      |
|-----------------------|----------------|----------|--------------------------|--------|------------------|
| February 1,           |                |          |                          |        | Information      |
| 2022                  | S&P MidCap 400 | Addition | Euronet Worldwide        | EEFT   | Technology       |
| February 1,           |                |          |                          |        |                  |
| 2022                  | S&P MidCap 400 | Addition | Watts Water Technologies | WTS    | Industrials      |
| February 1,           |                |          |                          |        |                  |
| 2022                  | S&P MidCap 400 | Deletion | Compass Minerals         | CMP    | Materials        |
| February 1,           |                |          |                          |        |                  |
| 2022                  | S&P MidCap 400 | Deletion | Sterling Bancorp         | STL    | Financials       |
| February 1,           | S&P SmallCap   |          |                          |        |                  |
| 2022                  | 600            | Addition | Compass Minerals         | CMP    | Materials        |
| February 1,           | S&P SmallCap   |          |                          |        |                  |
| 2022                  | 600            | Addition | Hostess Brands           | TWNK   | Consumer Staples |
| February 1,           | S&P SmallCap   |          |                          |        |                  |
| 2022                  | 600            | Deletion | Great Western Bancorp    | GWB    | Financials       |
| February 1,           | S&P SmallCap   |          |                          |        |                  |
| 2022                  | 600            | Deletion | Watts Water Technologies | WTS    | Industrials      |
| February 2,           |                |          |                          |        |                  |
| 2022                  | S&P 500        | Addition | Constellation Energy     | CEG    | Utilities        |
| February 3,           |                |          |                          |        | Consumer         |
| 2022                  | S&P 500        | Deletion | Gap                      | GPS    | Discretionary    |
| February 3,           |                |          |                          |        | Consumer         |
| 2022                  | S&P MidCap 400 | Addition | Gap                      | GPS    | Discretionary    |
|                       |                | 1        |                          |        |                  |

| February 3, |                |          |                 |      | Consumer      |  |
|-------------|----------------|----------|-----------------|------|---------------|--|
| 2022        | S&P MidCap 400 | Deletion | Jack in the Box | JACK | Discretionary |  |
| February 3, | S&P SmallCap   |          |                 |      | Consumer      |  |
| 2022        | 600            | Addition | Jack in the Box | JACK | Discretionary |  |
| February 3, | S&P SmallCap   |          | Spectrum        |      |               |  |
| 2022        | 600            | Deletion | Pharmaceuticals | SPPI | Health Care   |  |

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**S&P Dow Jones Indices** <u>index services@spqlobal.com</u>

Media Inquiries spdji.comms@spglobal.com

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