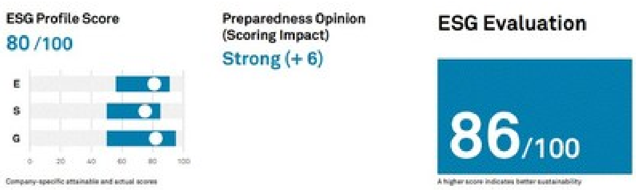
News Release Archive

Sanofi Assigned ESG Evaluation Of 86; Preparedness Strong (+6)

LONDON, March 8, 2022 /PRNewswire/ -- S&P Global Ratings today assigned Sanofi an ESG Evaluation of 86. The ESG Evaluation is the result of an ESG profile score of 80 combined with strong (+6) preparedness. Higher numbers indicate stronger sustainability in our evaluations.



The ESG Evaluation reflects our assessment of Sanofi's innovation capacity, which we think will help drive the industry forward, as well as the concrete steps it has already taken in implementing its strategy. The group's Play to Win strategy sets a framework for growth, mainly through research and development and operating efficiency improvements. We gave the company a high environmental profile score because we view the health care sector as having relatively low exposure to environmental factors. It also surpasses health care peers in terms of environmental performance.

Sanofi has ambitious targets and applies a value-chain approach to minimizing its environmental impact. Our assessment of its social impact reflects that access to medicine is complex and goes beyond pricing. We view Sanofi as one of the innovators in the industry. The company helps to improve quality of life and has the capacity to bring medicines to patients worldwide. In our view, one of Sanofi's leading differentiators is its creation of a nonprofit unit that aims to improve global health, operating in 40 of the poorest countries and across a range of fields including diabetes, cardiovascular, and oncology.

We believe Sanofi's board is well equipped to guide the company. The board has shown it can take decisive actions. Notably, it discontinued investment in diabetes and cardiovascular in 2019, but increased investment in disruptive technologies (for example messenger RNA). We believe this agility will help Sanofi to accelerate its innovation and remain competitive in the industry.

Sanofi engages in the research, development, manufacture, and marketing of therapeutic solutions in the U.S. (37% of sales), Europe (26%), and internationally. Sanofi was founded in 1973 and is headquartered inParis, France. Its operations are divided into three principal activities: pharmaceuticals (sales of €25.6 billion in 2020); vaccines via Sanofi Pasteur (€5.9 billion); and consumer health care (€4.4 billion).

What Is An ESG Evaluation?
S&P Global Ratings' ESG evaluation is a cross-sector, relative analysis of an entity's capacity to continue to operate successfully. It is grounded in how ESG factors could affect stakeholders, potentially leading to a material direct or indirect financial impact on the entity.

Our definition of stakeholders for a particular entity goes beyond shareholders to include employees, the local community, government, regulators, customers, lenders, borrowers, policyholders, voters, members, and suppliers. A high ESG evaluation indicates an entity is relatively less prone to experiencing material ESG-related events, and is relatively better positioned to capitalize on ESG-related growth opportunities than entities with lower ESG evaluations.

First, we establish an ESG profile for a given entity, which assesses the exposure of the entity's operations to observable ESG risks and opportunities, and how the entity is mitigating these risks and capitalizing on these opportunities.

Second, we assess the entity's long-term preparedness, namely its capacity to anticipate and adapt to a variety of long-term plausible disruptions.

S&P Global Ratings currently evaluates more than 115 entities across the globe; they have an average score of 66. Since the first ESG evaluation, published in June 2019, we have finalized ESG Evaluations across 22 sectors globally. By region, the highest average score is 72, for companies headquartered in Europe, the Middle East, and Africa.

Visit spglobal.com/ratings for our latest sustainable finance research and all of our publicly available ESG Evaluations.

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