ESAB Set to Join S&P MidCap 400; PROG Holdings to Join S&P SmallCap 600

NEW YORK, March 30, 2022 /PRNewswire/ -- ESAB Corp. (NYSE: ESAB) will be added to the S&P MidCap 400 effective prior to the opening of trading on Tuesday, April 5. Effective prior to the opening of trading onWednesday, April 6, S&P MidCap 400 constituent PROG Holdings Inc. (NYSE: PRG) will replace Fiesta Restaurant Group Inc. (NASD: FRGI) in the S&P SmallCap 600. S&P MidCap 400 constituent Colfax Corp. (NYSE: CFX) is spinning off ESAB in a transaction expected to be completed on April 5. Post spin-off, Colfax will be renamed Enovis Corp. (NYSE: ENOV) and will remain in the S&P MidCap 400. PROG Holdings is more representative of the small-cap market space and Fiesta Restaurant Group is no longer representative of the small-cap market space.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
April 5, 2022	S&P MidCap 400	Addition	ESAB	ESAB	Industrials
April 6, 2022	S&P MidCap 400	Deletion	PROG Holdings	PRG	Financials
April 6, 2022	S&P SmallCap 600	Addition	PROG Holdings	PRG	Financials
April 6, 2022	S&P SmallCap 600	Deletion	Fiesta Restaurant Group	FRGI	Consumer Discretionary

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