Middle East container ports are the most efficient in the world

World Bank and S&P Global Market Intelligence container port performance index shows ports in the Middle East and East Asia responded best to the heavy volume growth and service volatility caused by impacts of the global pandemic

NEW YORK, May 25, 2022 / PRNewswire/ -- Ports in the Middle East took four of the top five spots in the second edition of the global Container Port Performance Index (CPPI) developed by the World Bank and S&P Global Market Intelligence. CPPI is a comparable index of global container port performance intended to serve as a reference point for key stakeholders in the global economy.

S&P GlobalMarket Intelligence

Saudi Arabia's King Abdullah Port tops the ranking in 2021, with regional competitors Port Salalah in Oman, Hamad Port in Qatar and Khalifa Port in Abu Dhabi rounding out the top five. Saudi Arabia's Jeddah Islamic Port also featured strongly in eighth place overall.

The ranking is based on time vessels needed to spend in port to complete workloads over the course of 2021, a year that saw unprecedented port congestion and disruption to global supply chains.

"Increasing the use of digital technology and green fuel alternatives are two ways countries can modernize their ports and make maritime supply chains more resilient," said **Martin Humphreys, Lead Transport Economist at the World Bank**and one of the researchers behind the index. "Inefficient ports represent a significant risk for many developing countries in that they can hinder economic growth, harm employment, and increase costs for importers and exporters. In the Middle East, heavy investments in container port infrastructure and technology are proving to be effective."

The new report also highlights the resilience of East Asian ports and the capacity of Chinese ports in particular to effectively handle challenges brought about by the pandemic.

Three of the large Chinese gateways, Shanghai (Yangshan), Ningbo and the southern port of Guangzhou, feature in the top 10, while last year's most efficient port – Yokohama in Japan – dropped to 10th place overall.

The index and underlying data are intended to identify gaps and opportunities for improvement that would benefit all key stakeholders in global trade, including governments, shipping lines, port and terminal operators, shippers, logistics companies and consumers.

Key port performance metrics show large discrepancies in global port efficiency in 2021, with top performers such as King Abdullah Port achieving an average of 97 container moves per hour of vessel port time compared with just 26 container moves per hour at the main ports on North America's West Coast.

More than four-fifths of global merchandise trade by volume are carried by sea, and approximately 35 percent of total volumes and over 60 percent of commercial value is shipped in containers.

"The pandemic highlighted in stark terms the pivotal role port performance plays in the timely supply of goods to countries and their populations. The effects of the pandemic on key global gateways and associated supply chains are very worrying and continue to cause severe supply delays and shortages of goods, leading to higher prices and negatively impacting the financial situation of many companies," said **Turloch Mooney**, **Associate Director**, **Maritime and Trade at S&P Global Market Intelligence**.

In 23rd place, the Port of Virginia is the top ranked port in North America, followed by Miami (29) and Halifax in Canada (46).

The Moroccan port of Tanger-Med, in 6th place, is the highest ranked port in Europe and North Africa. Cartagena in Colombo (12) ranks highest in Latin America and the Caribbean, while Port Matadi in the Democratic Republic of Congo (171) is the best performing port in Sub-Saharan Africa.

The CPPI is based on total port hours per ship call, defined as the elapsed time between when a ship reaches a port to its departure from the berth having completed its cargo exchange. Greater or lesser workloads are accounted for by examining the underlying data within 10 different call size ranges. Five distinct ship size groups are accounted for in the methodology given the potential for greater fuel and emissions savings on larger vessels.

The full index can be found here.

News Media Contact:

World Bank

Erin Scronce Tel: +1 (202) 473 3082 escronce@worldbank.org

S&P Global Market Intelligence

SungHa Park
Tel: +82 2 6001 3128
sungha.park@spglobal.com

About the Container Port Performance Index (CPPI)

Developed by the World Bank and S&P Global Market Intelligence, the global Container Port Performance Index is a comparable index of global container port performance intended to serve as a reference point for key stakeholders in the global economy, including national governments, port authorities, development agencies, supra-national organizations and private operators of trade, logistics and supply chain services.

About the World Bank (www.worldbank.org/transport)

The World Bank provides financing, global knowledge, and long-term commitment to help low- and middle-income countries end poverty, achieve sustainable growth, and invest in opportunity for all. We comprise the International Bank for Reconstruction and Development (IBRD), the world's largest development bank, and the International Development Association (IDA), one of the largest sources of funding for the world's poorest countries. With the other World Bank Group institutions as well as partners across the public and private sectors, we are helping build solutions to the global challenges of the 21st century in all major sectors of development.

To harness the full potential of sustainable mobility, the World Bank is helping client countries develop transport infrastructure and services that are safe, green, efficient, and inclusive. The World Bank is the largest provider of development financing for transport globally and places a strong focus on climate-smart transport systems.

About S&P Global Market Intelligence (www.spglobal.com/marketintelligence)

At S&P Global Market Intelligence, we understand the importance of accurate, deep and insightful information. We integrate financial and industry data, research and news into tools that help track performance, generate alpha, identify investment ideas, perform valuations and assess credit risk. Investment professionals, government agencies, corporations and universities around the world use this essential intelligence to make business and financial decisions with conviction.

S&P Global Market Intelligence is a division of S&P Global (NYSE: SPGI), the world's foremost provider of credit ratings, benchmarks and analytics in the global capital and commodity markets, offering ESG solutions, deep data and insights on critical business factors. S&P Global has been providing essential intelligence that unlocks opportunity, fosters growth and accelerates progress for more than 160 years. For more information, visit www.spglobal.com/marketintelligence.

SOURCE S&P Global Market Intelligence