

Keurig Dr Pepper, VICI Properties and ON Semiconductor Set to Join S&P 500; Others to Join S&P MidCap 400, and S&P SmallCap 600

NEW YORK, June 3, 2022 [/PRNewswire/](#) -- S&P Dow Jones Indices ("S&P DJI") will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices:

- VICI Properties Inc. (NYSE:VICI) will replace Cerner Corp. (NASDAQ: CERN) in the S&P 500 prior to the open of trading on Wednesday, June 8. S&P 500 constituent Oracle Corp. (NYSE:ORCL) is acquiring Cerner in a deal expected to be completed soon.
- The following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 are being made to ensure each index is more representative of its market capitalization range. These changes will be effective prior to the open of trading on Tuesday, June 21, (post close on Friday, June 17) to coincide with the quarterly rebalance. Please note that the US equity markets will be closed on Monday, June 20, for Juneteenth National Independence Day observance:

Keurig Dr Pepper Inc. (NASDAQ:KDP) and ON Semiconductor Corp. (NASDAQ: ON) will replace Under Armour Inc. (NYSE:UA/UAA) and IPG Photonics Corp. (NASDAQ: IPGP) respectively in the S&P 500. Under Armour and IPG Photonics will replace Trinity Industries Inc. (NYSE:TRN) and Yelp Inc. (NYSE:YELP) respectively in the S&P MidCap 400. Trinity Industries and Yelp will replace Endo International plc (NASDAQ:ENDP) and Red Robin Gourmet Burgers Inc. (NASDAQ:RRGB) respectively in the S&P SmallCap 600.

Sotera Health Co. (NASDAQ:SHC) and Shockwave Medical Inc. (NASDAQ:SWAV) will replace Urban Outfitters Inc. (NASDAQ:URBN) and LiveRamp Holdings Inc. (NYSE:RAMP) respectively in the S&P MidCap 400. Urban Outfitters and LiveRamp Holdings will replace Tactile Systems Technology Inc. (NASDAQ:TCMD) and Vera Bradley Inc. (NASDAQ: VRA) respectively in the S&P SmallCap 600. Ironwood Pharmaceuticals Inc. (NASDAQ: IRWD) will replace Greenhill & Co Inc. (NYSE:GHL) in the S&P SmallCap 600.

All companies moving from the S&P 500 to the S&P MidCap 400 are more representative of the mid-cap market space, and all companies moving from the S&P MidCap 400 to the S&P SmallCap 600 are more representative of the small-cap market space. The companies being discretionarily removed from the S&P SmallCap 600 are no longer representative of the small-cap market space.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
June 8, 2022	S&P 500	Addition	VICI Properties	VICI	Real Estate
June 8, 2022	S&P 500	Deletion	Cerner	CERN	Health Care
June 21, 2022	S&P 500	Addition	Keurig Dr Pepper	KDP	Consumer Staples
June 21, 2022	S&P 500	Addition	ON Semiconductor	ON	Information Technology
June 21, 2022	S&P 500	Deletion	Under Armour	UA/UAA	Consumer Discretionary
June 21, 2022	S&P 500	Deletion	IPG Photonics	IPGP	Information Technology
June 21, 2022	S&P MidCap 400	Addition	Under Armour	UA/UAA	Consumer Discretionary
June 21, 2022	S&P MidCap 400	Addition	IPG Photonics	IPGP	Information Technology
June 21, 2022	S&P MidCap 400	Addition	Sotera Health	SHC	Health Care
June 21, 2022	S&P MidCap 400	Addition	Shockwave Medical	SWAV	Health Care
June 21, 2022	S&P MidCap 400	Deletion	Trinity Industries	TRN	Industrials
June 21, 2022	S&P MidCap 400	Deletion	Yelp	YELP	Communication Services

June 21, 2022	S&P MidCap 400	Deletion	Urban Outfitters	URBN	Consumer Discretionary
June 21, 2022	S&P MidCap 400	Deletion	LiveRamp Holdings	RAMP	Information Technology
June 21, 2022	S&P SmallCap 600	Addition	Trinity Industries	TRN	Industrials
June 21, 2022	S&P SmallCap 600	Addition	Yelp	YELP	Communication Services
June 21, 2022	S&P SmallCap 600	Addition	Urban Outfitters	URBN	Consumer Discretionary
June 21, 2022	S&P SmallCap 600	Addition	LiveRamp Holdings	RAMP	Information Technology
June 21, 2022	S&P SmallCap 600	Addition	Ironwood Pharmaceuticals	IRWD	Health Care
June 21, 2022	S&P SmallCap 600	Deletion	Endo International	ENDP	Health Care
June 21, 2022	S&P SmallCap 600	Deletion	Red Robin Gourmet Burgers	RRGB	Consumer Discretionary
June 21, 2022	S&P SmallCap 600	Deletion	Tactile Systems Technology	TCMD	Health Care
June 21, 2022	S&P SmallCap 600	Deletion	Vera Bradley	VRA	Consumer Discretionary
June 21, 2022	S&P SmallCap 600	Deletion	Greenhill & Co	GHL	Financials

For more information about S&P Dow Jones Indices, please visit www.spdji.com

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