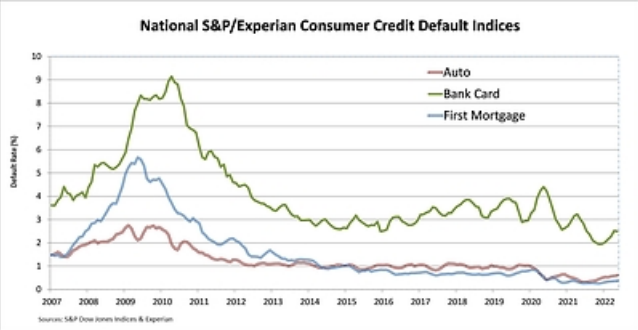
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S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES SHOW SIXTH CONSECUTIVE RISE IN COMPOSITE RATE IN MAY 2022

Composite Rate at Highest Level Since March 2021

NEW YORK, June 21, 2022 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data through May 2022 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate rose one basis point to 0.51%. The bank card default rate fell three basis points to 2.49%. The auto loan default rate rose three basis points to 0.61% while the first mortgage default rate was up one basis point 0.36%.



Two of the five major metropolitan statistical areas ("MSAs") showed higher default rates compared to last month. Los Angeles had the largest increase, up seven basis points to 0.45%. Miami rose four basis points to 0.84% while New York dropped one basis point to 0.77%. Chicago and Dallas were both unchanged at 0.53% and 0.52% respectively.

The table below summarizes the May 2022 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.

Index Levels – National Indices			
Index	**May 2022**	**April 2022**	**May 2021**
Composite	0.51	0.50	0.44
First Mortgage	0.36	0.35	0.28
Bank Card	2.49	2.52	3.01
Auto Loans	0.61	0.58	0.34

Source: S&P/Experian Consumer Credit Default Indices
Data through May 2022

The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

Index Levels – Major MSAs			
MSA	**May 2022**	**April 2022**	**May 2021**
New York	0.77	0.78	0.46
Chicago	0.53	0.53	0.41
Dallas	0.52	0.52	0.42
Los Angeles	0.45	0.38	0.42
Miami	0.84	0.80	0.81

Source: S&P/Experian Consumer Credit Default Indices
Data through May 2022

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji/en/.

ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately $11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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We have 17,800 people operating across 45 countries and every day we're investing in new technologies, talented people and innovation to help all our clients maximize every opportunity. We are listed on the London Stock Exchange (EXPN) and are a constituent of the FTSE 100 Index.

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