Omnicell, Southwestern Energy and Ormat Technologies Set to Join S&P MidCap 400; Others to Join S&P SmallCap 600

NEW YORK, June 28, 2022 /PRNewswire/ -- S&P Dow Jones Indices ("S&P DJI") will make the following changes to the S&P MidCap 400 and S&P SmallCap 600 indices:

- S&P SmallCap 600 constituent Omnicell Inc (NASD: OMCL) will replace Coherent Inc. (NASD: COHR) in the S&P MidCap 400, and Stride Inc (NYSE: LRN) will replace Omnicell in the S&P SmallCap 600 effective prior to the opening of trading on Tuesday, July 5. S&P MidCap 400 constituent II-VI Inc. (NASD: IIVI) is acquiring Coherent in a deal expected to be completed on July 1, pending final closing conditions.
- S&P SmallCap 600 constituent Southwestern Energy Co. (NYSE:SWN) will replace CDK Global Inc. (NASD:CDK) in the S&P MidCap 400, and Frontdoor Inc. (NASD:FTDR) will replace Southwestern Energy in the S&P SmallCap 600 effective prior to the opening of trading on Wednesday, July 6. Brookfield Business Partners LP (TSX: BBU.UN) is acquiring CDK Global in a tender offer expected to be completed on July 5.
- Ormat Technologies Inc. (NYSE:ORA) will replace CMC Materials Inc. (NASD:CCMP) in the S&P MidCap 400
 effective prior to the opening of trading on Thursday, July 7. Entegris Inc. (NASD: ENTG) is acquiring CMC
 Materials in a transaction expected to be completed on July 6.
- Enhabit Inc. (NYSE:EHAB) will replace Loyalty Ventures Inc. (NASD:LYLT) in the S&P SmallCap 600 effective prior to the opening of trading on Tuesday, July 5. S&P MidCap 400 constituent Encompass Health Corp. (NYSE: EHC) is spinning off Enhabit in a transaction expected to be completed prior to the open on Friday, July 1, pending final conditions. Loyalty Ventures is no longer representative of the small-cap market space.
- Sun Country Airlines Holdings Inc. (NASD:SNCY) will replace Neenah Inc. (NYSE:NP) in the S&P SmallCap 600 effective prior to the opening of trading on Tuesday, July 5. Schweitzer-Mauduit International Inc. (NYSE: SWM) is acquiring Neenah in a transaction expected to be completed on July 1.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
July 5, 2022	S&P MidCap 400		Omnicell	OMCL	Health Care
	S&P MidCap 400	Deletion	Coherent	COHR	Information Technology
	S&P SmallCap 600	Addition	Stride	LRN	Consumer Discretionary
	S&P SmallCap 600	Addition	Enhabit	EHAB	Health Care
			Sun Country Airlines	SNCY	Industrials
	S&P SmallCap 600	Deletion	Omnicell	OMCL	Health Care
					Communication
	S&P SmallCap 600	Deletion	Loyalty Ventures	LYLT	Services
	S&P SmallCap 600	Deletion	Neenah	NP	Materials
July 6, 2022	S&P MidCap 400	Addition	Southwestern Energy	SWN	Energy
	S&P MidCap 400	Deletion	CDK Global	CDK	Information Technology
	S&P SmallCap 600		Frontdoor	FTDR	Consumer Discretionary
	S&P SmallCap 600	Deletion	Southwestern Energy	SWN	Energy
July 7, 2022	S&P MidCap 400	Addition	Ormat Technologies	ORA	Utilities
	S&P MidCap 400	Deletion	CMC Materials	CCMP	Information Technology

For more information about S&P Dow Jones Indices, please visit www.spdji.com

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home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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