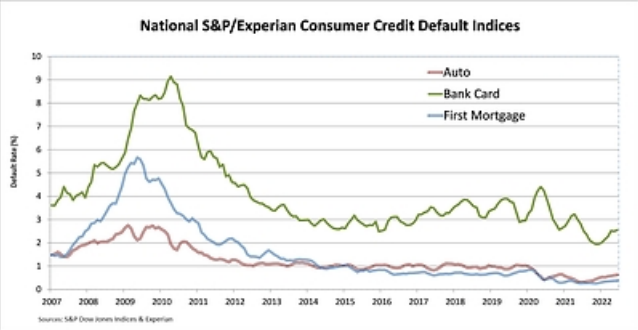
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S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES SHOW SEVENTH CONSECUTIVE RISE IN COMPOSITE RATE IN JUNE 2022

First Mortgage Default Rate at Highest Since September 2020

NEW YORK, July 19, 2022 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data through June 2022 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate rose two basis points to 0.53%. The bank card default rate climbed six basis points to 2.55%. The auto loan default rate was one basis point higher at 0.62% while the first mortgage default rate was up two basis points to 0.38%.



Four of the five major metropolitan statistical areas ("MSAs") showed higher default rates compared to last month. Miami had the largest increase, up 15 basis points to 0.99%. Chicago and Dallas each rose five basis points, to 0.58% and 0.57% respectively. Los Angeles was one basis point higher at 0.46%. New York dropped six basis points to 0.71%.

The table below summarizes the June 2022 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.

Index Levels – National Indices			
Index	**June 2022**	**May 2022**	**June 2021**
Composite	0.53	0.51	0.41
First Mortgage	0.38	0.36	0.26
Bank Card	2.55	2.49	2.83
Auto Loans	0.62	0.61	0.30

Source: S&P/Experian Consumer Credit Default Indices
Data through June 2022

The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

Index Levels – Major MSAs			
MSA	**June 2022**	**May 2022**	**June 2021**
New York	0.71	0.77	0.43
Chicago	0.58	0.53	0.38
Dallas	0.57	0.52	0.42
Los Angeles	0.46	0.45	0.37
Miami	0.99	0.84	0.82

Source: S&P/Experian Consumer Credit Default Indices
Data through June 2022

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji/en/.

ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately $11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spglobal.com/spdji/en/.

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