

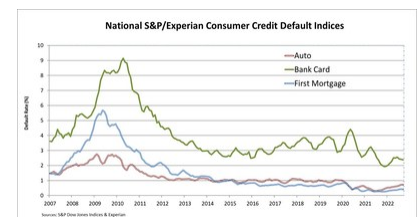
S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES SHOW COMPOSITE, AUTO LOANS AND FIRST MORTGAGE RATES STEADY IN SEPTEMBER 2022

Bank Card default rate showed decline for the third consecutive month

NEW YORK, Oct. 18, 2022 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data through September 2022 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate was unchanged for the past three months at 0.57%. The bank card default rate fell three basis points to 2.38%. The auto loan and first mortgage default rates were unchanged at 0.72% and 0.42%, respectively.

All five major metropolitan statistical areas ("MSAs") showed lower default rates compared to last month. Miami had the largest decline, down 17 basis points to 0.99%. Chicago was nine basis points lower at 0.61, and Los Angeles was down seven basis points to 0.38. Dallas dropped five basis points to 0.64, and New York fell by one basis point to 0.57.

The table below summarizes the September 2022 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.



Index Levels - National Indices			
Index	September 2022	August 2022	September 2021
Composite	0.57	0.57	0.39
First Mortgage	0.42	0.42	0.27
Bank Card	2.38	2.41	2.11
Auto Loans	0.72	0.72	0.35

Source: S&P/Experian Consumer Credit Default Indices
Data through September 2022

The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

Index Levels - Major MSAs			
MSA	September 2022	August 2022	September 2021
New York	0.57	0.58	0.40
Chicago	0.61	0.70	0.43
Dallas	0.64	0.69	0.43
Los Angeles	0.38	0.45	0.31
Miami	0.99	1.16	0.80

Source: S&P/Experian Consumer Credit Default Indices
Data through September 2022

For more information about S&P Dow Jones Indices, please visit www.spglobal.com/spdji/en/.

ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the

default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately \$11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index.

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