

Arch Capital Group Set to Join S&P 500; RXO to Join S&P MidCap 400; Bread Financial Holdings to Join S&P SmallCap 600

NEW YORK, Oct. 27, 2022 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600:

- Arch Capital Group Ltd (NASDAQ:ACGL) will replace Twitter Inc. (NYSE:TWTR) in the S&P 500 effective prior to the opening of trading on Tuesday, November 1. Elon Musk is acquiring Twitter in a transaction expected to close on October 28.
- RXO Inc. (NYSE:RXO) will be added to the S&P MidCap 400 prior to the opening of trading on Tuesday, November 1, replacing Bread Financial Holdings Inc. (NYSE:BFH) which will move to the S&P SmallCap 600 effective prior to the opening of trading on Wednesday, November 2. Bread Financial Holdings will replace Unifi Inc (NYSE:UFI) in the S&P SmallCap 600 on that date. S&P MidCap 400 constituent XPO Logistics Inc. (NYSE:XPO) is spinning off RXO in a transaction expected to be completed on or about November 1. XPO Logistics will remain in the S&P MidCap 400 post the spin-off transaction. Bread Financial Holdings is no longer representative of the mid-cap market space, and Unifi is no longer representative of the small-cap market space.

S&P Dow Jones Indices

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Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
Nov 1, 2022	S&P 500	Addition	Arch Capital Group	ACGL	Financials
	S&P 500	Deletion	Twitter	TWTR	Communication Services
	S&P MidCap 400	Addition	RXO	RXO	Industrials
Nov 2, 2022	S&P MidCap 400	Deletion	Bread Financial Holdings	BFH	Financials
	S&P SmallCap 600	Addition	Bread Financial Holdings	BFH	Financials
	S&P SmallCap 600	Deletion	Unifi	UFI	Consumer Discretionary

For more information about S&P Dow Jones Indices, please visit www.spdji.com

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