First Solar Set to Join S&P 500; Fortune Brands Innovations to Join S&P MidCap 400; MasterBrand to Join S&P SmallCap 600

NEW YORK, Dec. 12, 2022 /PRNewswire/ -- S&P MidCap 400 constituent First Solar Inc. (NASD: FSLR) will replace Fortune Brands Home & Security Inc. (NYSE: FBHS) in the S&P 500, Fortune Brands Innovations Inc. (NYSE:FBIN) will replace First Solar in the S&P MidCap 400, and MasterBrand Inc. (NYSE: MBC) will replace Conn's Inc. (NASD: CONN) in the S&P SmallCap 600 effective prior to the opening of trading on Monday, December 19. Fortune Brands Home & Security is spinning off MasterBrand in a transaction expected to be completed December 15. Post spin-off, Fortune Brands Home & Security will have a name and symbol change to Fortune Brands Innovations Inc. (NYSE:FBIN) and will be more representative of the midcap market space. Conn's is no longer representative of the small-cap market space.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
Dec. 15, 2022	S&P 500	Addition	MasterBrand	MBC	Industrials
Dec. 19, 2022	S&P 500	Addition	First Solar	FSLR	Information Technology
	S&P 500	Deletion	MasterBrand	MBC	Industrials
	S&P 500	Deletion	Fortune Brands Home & Security	FBHS	Industrials
	S&P MidCap 400	Addition	Fortune Brands Innovations	FBIN	Industrials
	S&P MidCap 400	Deletion	First Solar	FSLR	Information Technology
	S&P SmallCap 600	Addition	MasterBrand	MBC	Industrials
	S&P SmallCap 600	Deletion	Conn's	CONN	Consumer Discretionary

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