# S&P Dow Jones Indices Announces Results of S&P Composite 1500 Index Consultation on Share Class Eligibility Rules

NEW YORK, April 17, 2023 /PRNewswire/ -- As markets and investor sentiment evolve, S&P Dow Jones Indices ("S&P DJI") periodically reviews its index methodologies, including eligibility criteria, to ensure that its indices remain timely and relevant. As part of this review process, and incorporating consultation feedback from market participants, S&P DJI is updating the share class eligibility rule for additions to the S&P Composite 1500 Index and its component indices including the S&P 500, the S&P MidCap 400, and the S&P SmallCap 600.

# **Share Class Eligibility Rules**

Effective **April 17**, **2023**, all companies with multiple share class structures will be considered eligible candidates for addition to the S&P Composite 1500 and its component indices provided they meet all other eligibility criteria. Previously excluded tracking stocks will continue to be ineligible for the S&P Composite 1500 and its component indices. There is no immediate impact on the S&P Composite 1500 Index and its component indices as a result of this change because this change only impacts future eligible index candidates.

### **Previous Tracking Stocks and Multiple Share** Updated Tracking Stocks and **Classes Eligibility Criteria** Multiple Share Classes Eligibility Criteria S&P Composite 1500. All companies with multiple **S&P Composite 1500.** Companies with multiple share class structures and tracking stocks are not eligible for share class structures will be considered eligible the S&P Composite 1500 and its component indices. candidates for the S&P Composite 1500 and its component indices provided they meet all other Since July 31, 2017, all existing S&P Composite 1500 eligibility criteria. However, tracking stocks will constituent companies with multiple share class continue to be ineligible for the S&P Composite 1500 structures are grandfathered in and will remain in the and its component indices. S&P Composite 1500.

S&P DJI's consultation on the S&P Composite 1500 share class eligibility rules comment period ran fromOctober 25, 2022, through December 15, 2022. For reference, the consultation can be foundhere.

The U.S. Indices methodology document is being updated to reflect the above changes. For more information about S&P Dow Jones Indices, please visit <a href="https://www.spglobal.com/spdii">www.spglobal.com/spdii</a>.

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