Axon Enterprise Set to Join S&P 500; STAG Industrial to Join S&P MidCap 400

NEW YORK, May 1, 2023 /PRNewswire/ -- S&P MidCap 400 constituent Axon Enterprise Inc. (NASD: AXON) will replace First Republic Bank (NYSE: FRC) in the S&P 500, and STAG Industrial Inc. (NYSE: STAG) will replace Axon Enterprise in the S&P MidCap 400 effective prior to the opening of trading on Thursday, May 4. The Federal Deposit Insurance Corp. (FDIC) announced that it has taken First Republic Bank into FDIC Receivership and therefore First Republic Bank is no longer eligible for inclusion.

Following is a summary of the changes that will take place prior to the open of trading on the effective date:

Effective Date	Index Name	Action	Company Name	Ticker	GICS Sector
May 4, 2023	S&P 500	Addition	Axon Enterprise	AXON	Industrials
			First Republic		
	S&P 500	Deletion	Bank	FRC	Financials
	S&P MidCap				
	400	Addition	STAG Industrial	STAG	Real Estate
	S&P MidCap				
	400	Deletion	Axon Enterprise	AXON	Industrials

For more information about S&P Dow Jones Indices, please visitwww.spdii.com

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices

index services@spglobal.com

Media Inquiries

spdji.comms@spglobal.com

SOURCE S&P Dow Jones Indices

https://press.spglobal.com/2023-05-01-Axon-Enterprise-Set-to-Join-S-P-500-STAG-Industrial-to-Join-S-P-MidCap-400